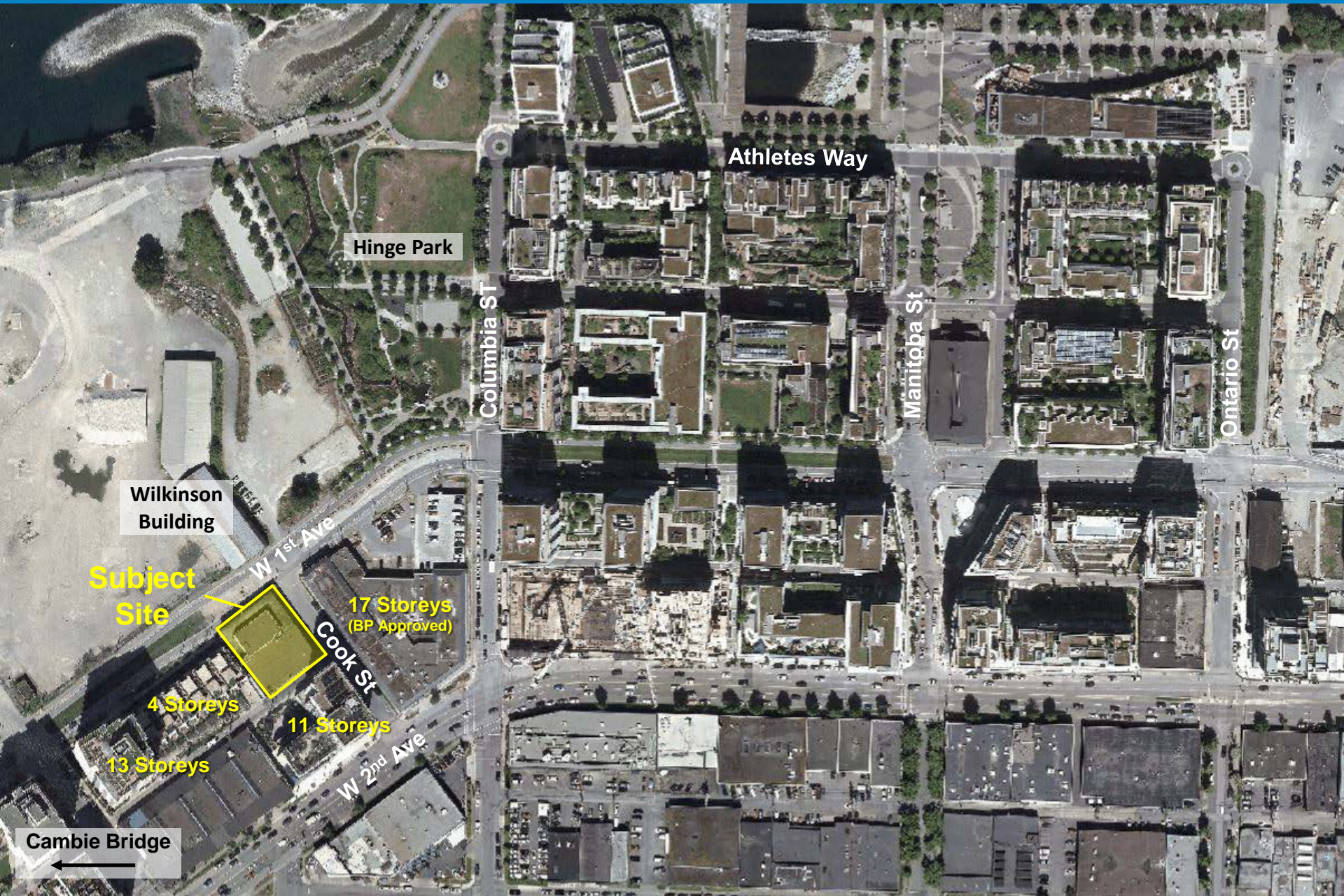




CD-1 Rezoning: 1715 Cook Street
Public Hearing | December 12, 2017

Site and Context



1715 Cook Street: Rezoning Proposal



Proposal:

- Rezoning Policy: Rental 100, SEFC ODP and SEFC Design Guidelines for Additional Penthouse Storeys
- 10 Storey residential building
- 104 secured rental housing units
- 5.03 FSR
- 31% family-oriented units

1. The report says that the Rental 100 program is targeted to “moderate income households”. What is considered “moderate income”?
2. What are the household incomes needed to afford (at 30% of income) the proposed rents?
3. How do these household incomes compare to the median household incomes for renters in this neighbourhood?

Proposed Rents and Income

	Proposed Rent	Income to Afford Proposed Rent
Studio	\$1,496	\$59,840
1 Bed	\$1,922	\$76,880
2 Bed	\$2,539	\$101,560
3 Bed	\$3,333	\$133,320

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Household Type	Renter Median Income	Rents Affordable to Median Income
Couple Households	\$89,070	\$2,227
Singles	\$36,090	\$902

Census 2016

*Census tract includes Mount Pleasant



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