

Hildebrandt, Tina

From: Sara Grujin
Sent: Thursday, December 07, 2017 1:24 PM
To: Public Hearing
Subject: Proposed rental on Cook Street

s.22(1) Personal and Confidential

I am a resident of Olympic Village. To put things into perspective, I am a lawyer, and am only able to afford a studio in the area. One bedroom apartments range around \$2,000-\$2,500, which would mean that I would be spending half of my net income on housing. The general rule is 30%, however, in this inflated city that I call home, that is an impossibility.

I approve of the new building being a rental, since we need more rental buildings in the area, however, the Straight published an article today providing proposed rental prices that were approved by the City. \$3,333 for a 3 bedroom might seem like a good idea, if it is rented by three adults, however, this is most likely not going to be the case. The rent is comparable for the area, but I disagree with the rent in general for the area. This is too high, and should be strongly reconsidered. Even those of us with good paying jobs are barely able to pay for exorbitant housing on top of our students loans, transportation costs, and general cost of living.

Please take a logical look at your pricing scheme.

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Kind Regards,

Sara Grujin