

B.5

MOTION

5. Retaining Older Purpose Built Rental Accommodation

MOVER: Councillor Carr

SECONDER:

WHEREAS

1. The housing affordability crisis continues to escalate in Vancouver, especially for the 51 percent of Vancouverites who rent, about half of whom spend more than 30 percent of their income on rent;
2. Much of the most affordable rental accommodation in Vancouver exists in older purpose-built rental buildings which are vulnerable to redevelopment and replacement with rental housing that is far more expensive;
3. The Housing Vancouver strategy aims to protect and refresh the existing 90,000 units of affordable rental stock, despite some local area plans' goals to "replace aging stock".

THEREFORE BE IT RESOLVED THAT staff report back on a specific purpose-built rental accommodation strategy within the overall Housing Vancouver Strategy that outlines ways to assess building condition, retrofit, increase retention and ensure affordability, especially for current tenants of, older purpose built rental buildings.

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