

Kennett, Bonnie

From: Homeless Dave s.22(1) Personal and Confidential
Sent: Tuesday, April 11, 2017 5:10 PM
To: s.22(1) Personal and Confidential

Subject: RE RAILTOWN DTES REZONING ADDITIONAL PROPOSAL DOC

AS U KNOW FROM MY PREVIOUS MEMO--IAM AGAINST THE REZONING AMENDMENT--TO ALLOW "TECH OR DIGITAL" BUSINESSES TO STAY IN WHAT SHOULD BE PROTECTED LIGHT INDUSTRIAL LANDS IN RAILTOWN DTES.

I NOTICED BOTH HOOTSUITE CEO RYAN HOLMES AND ANN MCMULLIN CEO UDIBC(DEVELOPER REAL ESTATE LOBBY GROUP) FAVOR THIS AMENDMENT.

HOWEVER., IT WILL CAUSE UNTOLD NEGATIVE REPERCUSSIONS ON MY LOW-INCOME VULNERABLE COMMUNITY IN THE DTES.

IT ALSO DOES NOT STOP THEM FROM EXPANDING INTO CHINATOWN OR OTHER AREAS OF THE DTES.

GASTOWN DTES IS ALREADY WELL DEVELOPED AS A TECH HUB.

THE CITY WILL DO A GREAT DISSERVICE TO MY COMMUNITY AND THE SMALL BUSINESSES THAT SERVE THEM IF U GO AHEAD WITH THIS AMENDMENT.

HAVING THE DTES SERVE HOOTSUITE --WESTBANK CORP UDIBC---AS A FEEDER TEAM FOR MT PLEASANT IS DISPICTABLE ---THE HEAVY HUMAN TOLL--IT WILL BRING IS UNCONSCIENCABLE---INCLUDED IS FURTHER GENTRIFICATION AND DISPLACEMENT++HOMELESSNESS++

HERE IS MY BUSINESS PROPOSITION:

- 1) THE CITY IN PARTNERSHIP WITH THE PROVINCE---DEVELOP RAILTOWN AS A MARAJUINA GROWUP CENTER**
- 2) THAT ALL EMPLOYEES BE FROM DTES LOW-INCOME COMMUNITY**
- 3A) THAT THE PROFITS REINVEST IT INTO SOCIAL HOUSING AT WELFARE AND PENSION RATE IN DTES**
 - B) ALSO INVEST PROFITS IN DEMAND ON TREATMENT FACILITIES EG OPIOID CRISIS**

4) IF FUNDS WON'T COME TO CITY WE MUST CREATE THE FUNDS--IN THE MEANTIME

5) WE SHOULD CORNER THE LEGAL MARIJUANA MARKET IN BC-- WHICH I MIGHT ADD IS HUGH

6) NOTE AT 1PM TODAY I MENTIONED MY BUSINESS PROPOSAL TO General Manager of Planning, Urban Design and Sustainability GIL KELLEY--HE SAID HE LIKED THE PLAN--I SAID I AM SPEAKER #1 TONIGHT-- HE WILL BE THERE

Pot companies flock to Canada as U.S. laws stymie share listings

JACK KASKEY

Bloomberg News

Published Thursday, Apr. 06, 2017 10:59AM EDT

<http://www.theglobeandmail.com/globe-investor/investment-ideas/pot-companies-flock-to-canada-as-us-laws-stymie-share-listings/article34612580/>

When Hadley Ford created a company for investing in the fast-growing business of legal marijuana, the former Goldman Sachs Group Inc. investment banker left New York and headed north of the border.

While more than half of U.S. states allow marijuana for medical or recreational use, the drug is still outlawed by the federal government, starving pot entrepreneurs of institutional capital. Major stock exchanges won't accept listings for businesses that Washington deems illegal, and banks and other lenders have stayed mostly on the sidelines.

So Mr. Ford created a public company that raises money in Canada, where medical marijuana is allowed, Prime Minister Justin Trudeau supports full legalization and bankers, lawyers and accountants operate without fear of prosecution. The move gave Mr. Ford entree into a vibrant public market for cannabis and a way to fund investments in the U.S.

"We have a \$50-billion playing field all to ourselves, and the prices are ridiculously cheap," Mr. Ford said in an interview. "You could not have created a better business model for a reformed Goldman Sachs banker to wade into."

Mr. Ford, 57, is among a growing list of entrepreneurs who are capitalizing on the difference between the two nations when it comes to marijuana. Two other U.S.-focused pot companies have followed him to the Canadian Securities Exchange, which caters mostly to small-cap mining, technology and biotech firms. CannaRoyalty Corp. began trading in December, and Canadian Bioceutical Corp. started in January

No Hoodies

"The industry has gone from a Ziploc bag with a hoodie on the corner to now where you've got publicly listed companies in Canada acquiring assets in the United States using European money," said Canadian Bioceutical Chief Executive Officer Scott Boyes. London-based investors bought the majority of the company's recent \$27-million private placement of shares, he said.

IAntus Capital Holdings Inc., the company Mr. Ford leads, listed shares on the CSE in September. It's raised more than \$50-million, including \$20-million from a public offering underwritten by Canaccord Genuity Group Inc., Canada's largest nonbank brokerage. IAntus uses the money to invest in cannabis growers and retailers in the U.S., including dispensaries in Colorado, Massachusetts, Vermont and New Mexico.

Shares of Vancouver-based iAntus have gained 16 per cent this year, and are up 86 per cent since they began trading in 2016. The company has a market capitalization of \$43-million.

The legal marijuana industry in North America grew 34 per cent last year to \$6.7-billion, and sales topped \$56-billion with the black market included, according to Arcview Market Research....

LAST MEMO

AS U KNOW I AM 4 THE ORIGINAL CITY PROPOSAL 2 PROTECT THE LIGHT INDUSTRIAL LANDS IN RAILTOWN.

THE REOPENING OF HEARING IS ALMOST UNHEARD OF---I WILL SEND MORE INFO 2DAY--

BUT SUFFICE 2 SAY I AGREE WITH THE HEAD OF VANCOUVER PORT AUTHORITY ON THIS ISSUE BUT NOT ON THE PORT EXPANSION DTES.

SEE HIS LETTER BELOW TO THE PROVINCE

PS ALSO NOTE---CLUSTERING TECH IN A MAIN HUB LIKE MAYOR'S ROBERTSON'S FRIEND RYAN HOLMES CEO HOOTSUITE AND HIS OTHER FRIEND

MAJOR DEVELOPER CEO HEAD OF WESTBANK--Ian Gillespie named #1 on the 2015 Vancouver Magazine Power 50 List--

WHAT THEY ARE DOING IN MOUNT PLEASANT IS HOW U DEVELOP A TECH SUCCESSFUL TECH HUB CLUSTER---

IF U LET RAILTOWN DEVELOP AS TECH HUB---U KILL THE GOOSE THAT LAYS THE GOLDEN EGG--MT PLEASANT- WHY?

CHEAPER 4 STARTUPS TO GO TO DTES AND CHINATOWN----BUT OFFERS NO PROTECTION TO SMALL BUSINESSES THAT SERVE THE

LOW-INCOME MAJORITY POP IN THOSE AREAS.

SEE BUSINESS ARTICLE ALSO BELOW--

PS I ALSO HAVE A BUSINESS PROPOSITION 4 THE CITY CONCERNING DTES RAILTOWN---I WILL SEND IT LATER 2DAY--

FORMERLY HOMELESS DAVE

Letters: Port commends city for protecting industrial land

<http://vancouver.sun.com/opinion/letters/letters-port-commends-city-for-protecting-industrial-land>
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I'm writing to address a common misperception about industrial land. An opinion article published last week states that RAILTOWN technology companies are in jeopardy due to a proposal by the City of Vancouver to protect the land for industrial use and citing historical activities such as auto-parts manufacturing and tobacco as examples of industrial activity.

Today's industries are not factories and smokestacks as some may imagine. Among others, industry can include food and retail, distribution centres, and warehouses that support Canadian businesses and our lifestyle, helping put groceries on our store shelves, cellphones in our pockets, and furniture in our homes.

By Metro Vancouver's numbers, 23 per cent of all local jobs are on industrial land. However, the availability of industrial land is declining at an alarming rate as municipalities rezone such land for commercial and residential use. The port authority commends the City of Vancouver for seeking to protect industrial land, and urges the public to embrace the importance of industrial land to the livability of this region.

Robin Silvester, president and CEO, Vancouver Fraser Port Authority

Oxford Properties and startup incubator team up to create a new Toronto innovation district

OMERS-linked incubator wants to serve as the centrepiece for a district of growing tech companies

<http://www.theglobeandmail.com/report-on-business/small-business/startups/oxford-properties-and-startup-incubator-team-up-to-create-a-new-toronto-innovationdistrict/article34614368/>

Oxford Properties Group and technology startup accelerator OneEleven are aiming to turn Toronto into the next San Francisco with Union Park, a long-term redevelopment of Front Street meant to transform it into a downtown innovation cluster.

The linchpin in the plan is the official reopening in May of 325 Front Street West, a cavernous 250,000-square-foot space that used to serve as an RBC data centre. The five-storey building, currently in the midst of renovations, will eventually house hundreds of high-growth startups and development labs for blue-chip companies.

“It’s a catalyst for the innovation community,” said Oxford Properties executive vice-president Michael Turner. “We think we can bring all of it together to do something that is totally unique to this city.”

The plan has already allowed OneEleven, which moved into the building in January, to significantly expand its operations. The accelerator provides support services and office space to post-seed-level startups, or those that have already raised between \$1-million and \$5-million in funding.

In its previous 15,000-square-foot space, OneEleven was able to accommodate up to 14 companies at a time. With 50,000 square feet of newly renovated offices so far, it has 26 companies, and expects to have 50 by the third quarter of this year.

Participating startups, which pay membership fees rather than give up equity stakes, typically range from a few employees to up to 40, and stay with the accelerator between 18 to 24 months.

Current companies include corporate benefits facilitator Humi, courtroom case predictor Blue J Legal and sales software provider Nudge. Graduates include fast-growing startups such as point-of-sale software provider Tulip Retail, online lending marketplace Borrowell and law firm management tool maker Clio.

OneEleven expects to add one net new company every month for the next 12 months.

“We are completely amazed at how many incredible companies are out there that fit our model and our criteria,” managing director Bilal Khan said.

Clustering companies into a singular hub is the best way to take Toronto’s vibrant startup scene to the next level, he added. Putting them together will allow them to share advice and resources, including talent and customer leads.

The centralized location can also serve as a one-stop-shop for out-of-town investors, who can meet with a number of startups when visiting, rather than just one or two companies.

Paul Teshima, co-founder and chief executive of Nudge, said clustering can also deliver intangible benefits.

“If you’re a small team and you’re working hard or working late, it’s sometimes lonely. When you have a hundred people in the office, it’s way less lonely. You feed off that energy.”

Outside observers are also fans of the strategy.

Technology hubs can act as talent magnets because they reduce the risk for employees of working for unsuccessful companies, according to Ajay Agrawal, the Peter Munk professor of entrepreneurship at the University of Toronto’s Rotman School of Management.

With the demand for tech talent being so high, workers can easily walk across the hall at a hub and get a job with a new company if the one that hired them goes out of business.

“You don’t have to move and get a new parking spot and get a new day-care place for your kids,” he said. “They decouple the risk to the worker from the risk to the company.”

The other floors in 325 Front Street will eventually house companies that outgrow OneEleven’s accelerator, Mr. Khan said, as well as those that secure larger series B and C funding. OneEleven is also receiving interest from large corporations, including banks, that want to locate their innovation labs in the building.

Many such operations are currently scattered throughout Toronto and adjoining municipalities, and they, too, will likely benefit from the centralization of talent, he added.

OneEleven sold Oxford Properties on the cluster plan via their mutual relationship with the Ontario Municipal Employees Retirement System. The fund counts Oxford as one of its major investment divisions, while OneEleven is also a key partner.

Oxford, which owns 13 acres of property along the south side of Front Street, sees the Union Park tech hub expanding eastward toward Simcoe Street. The company is working with the Metro Toronto Convention Centre, which sits right in the middle of that corridor, to see how it could potentially benefit from the plan as well.

The Front Street hub will also act as a pipeline of new tenants for Oxford, Mr. Khan said, since graduates will inevitably seek out new office space as they outgrow OneEleven.

“They see the long-term and overall benefit to doing this.”

The 2017 Globe and Mail Small Business Summit is a one-day conference of insightful sessions, proven business growth strategies and innovative ideas from the country’s brightest business leaders. Full details at globesummits.ca.