

## MOTION ON NOTICE

### 3. Loss of Home Owner Grant in Vancouver

MOVER: Acting Mayor Louie

SECONDER: Councillor Meggs

#### WHEREAS

1. The increased assessments from BC Assessment Authority for the City of Vancouver Residential properties has caused many to lose eligibility for the BC Home Owner Grant program;
2. Many of our residents are on fixed incomes and struggle to make payments;
3. The BC Homeowner Grant has not been increased for a number of years, while the eligibility threshold has not kept pace with the rising housing prices to keep the edibility percentage stable;
4. The effect of this is that Vancouver residents are now paying much more across all six authorities that use BC Assessment Values.

THEREFORE BE IT RESOLVED THAT City Council direct staff to research and report back to council with the number, value and percentage of properties that have been historically eligible for the Provincial Homeowner Grant and the number, value and percentage of eligible properties today;

BE IT FURTHER RESOLVED THAT City Council direct staff to research and report back on when the last time the Homeowner Grant and the Seniors Grant etc. were increased; and

BE IT FINALLY RESOLVED THAT City Council direct staff to research and report back on the changes to the threshold property values to be eligible for the BC Homeowner Grant.

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