A.2

RESOLUTION

2. 601 West Hastings Street - Lease of Volumetric Portion of Lane

THAT WHEREAS:

- 1. The City of Vancouver is the owner of all the streets and lanes lying within the limits of the City of Vancouver;
- 2. The authority for stopping up, leasing and disposing of streets or any part thereof is set out in Sections 289(A) and 291(B) of the Vancouver Charter;
- 3. There is a proposal to re-develop Lot B Block 14 District Lot 541 Plan 20200 ("Lot B") to allow for the construction of a 25 storey office tower with access to parking levels through Lot A Block 14 District Lot 541 Plan 20201 ("Lot A");
- 4. The proposal seeks to construct an underground connection through the City lane at the P1, P2 and P3 levels to allow access to parking levels of the proposed development from the existing parkade at Lot A (333 Seymour Street) within a volumetric portion of lane abutting Lot A and Lot B (the "Volumetric Portion");
- 5. The owner of Lot A and Lot B have applied to lease the Volumetric Portion;
- 6. The Volumetric Portion consists of City lane dedicated by the deposit of Plan 210;
- 7. The Volumetric Portion is not required for municipal purposes;
- 8. To provide for the registration of the said lease it is necessary to raise title to the portion of lane that contains the Volumetric Portion;
- 9. To enable the lease of the Volumetric Portion to be registered it is necessary for Council to close and stop-up the Volumetric Portion;

THEREFORE BE IT RESOLVED THAT the Director of Legal Services be authorized to make application on behalf of the City of Vancouver to raise title in the name of the City of Vancouver to that portion of lane dedicated by the deposit of Plan 210 and included within the heavy bold outline on Plan EPP59612 prepared by Paul Bartlett, B.C.L.S., completed on the 22nd day of February, 2016, a reduced copy of which is attached hereto as Appendix "A";

BE IT FURTHER RESOLVED THAT all that volumetric portion of City lane included within heavy bold outline and illustrated isometrically on Plan EPP59613 prepared by Paul Bartlett, B.C.L.S., completed on the 22nd day of February, 2016, a reduced copy of which is attached hereto as Appendix "B", be closed, stopped-up and leased to the owner of abutting Lot B Block 14 District Lot 541 Plan 20200. The lease to be registered on the titles of Lot A and Lot B, to the satisfaction of the General Manager of Engineering Services and the Director of Legal Services;

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