1. **Chinese Society Matching Grant Program Update** (RTS 11147) 華裔社團建築物等額補貼計劃

2. **Chinese Society Legacy Program** (RTS 11185) 會館傳承計劃

December 10, 2015

CITY OF VANCOUVER

Presentation Outline
簡報大綱

Report 1

Chinese Society Matching Grant Program Update

(RTS 11147)

- Program began in 2014
- Critical upgrades
- 54 eligible Society buildings in the Downtown Eastside
- $2.5 million program budget

Report 2

Chinese Society Legacy Program

(RTS 11185)

- New program
- Long-term rehabilitation
- 12 heritage Society buildings in Chinatown
- $36 million program budget
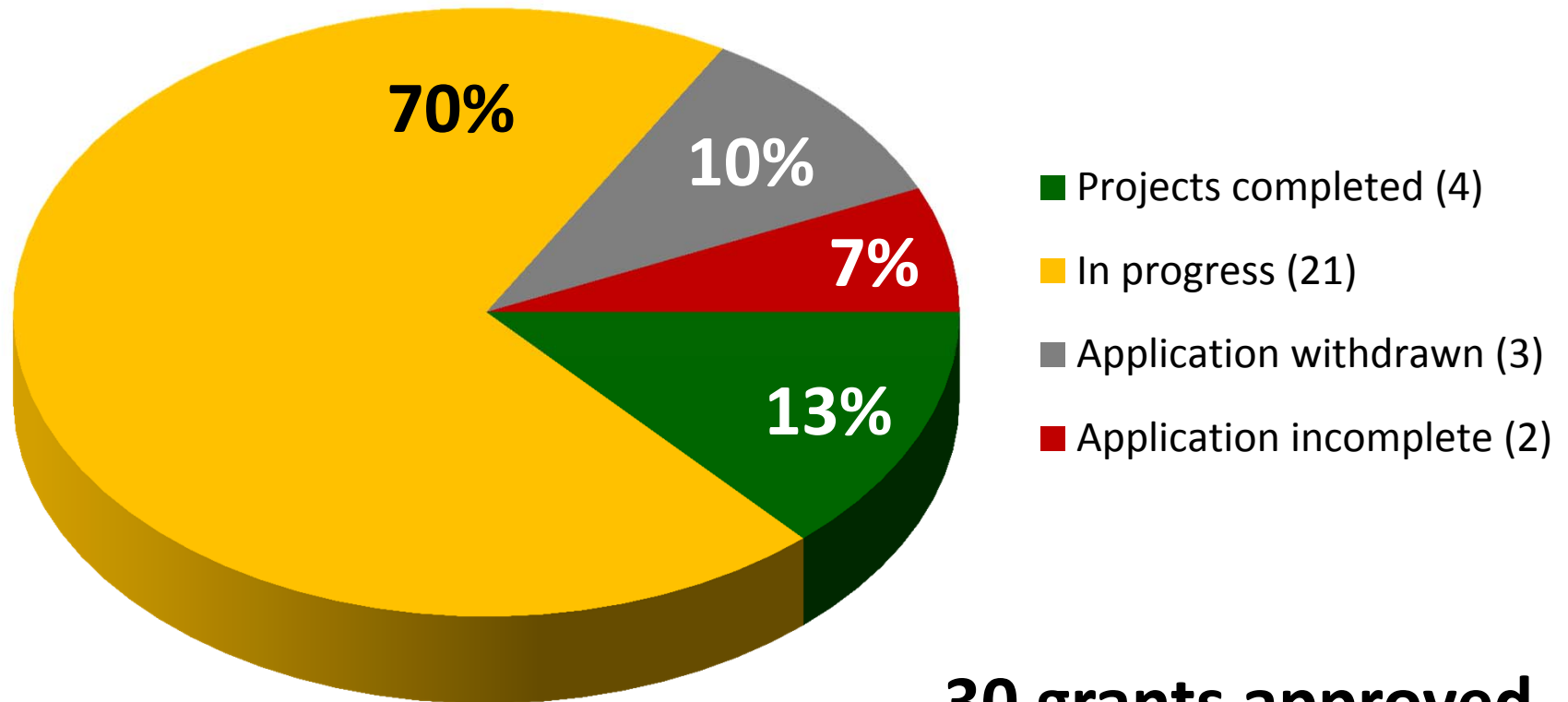
Society Matching Grant Program Update
等額補貼計劃最新進展

Report 1 Recommendation

A. THAT Council APPROVE the reallocation of **$400,000** of unused funds (as detailed in Appendix A) to implement the 2016 round of Chinese Society Buildings Matching Grants; source of funds is the Chinese Society Building Matching Grant Program.

Society Matching Grant Program Update
等額補貼計劃最新進展

2014 & 2015 Chinese Society Buildings
Matching Grant Program Status

70%

10%

7%

13%

■ Projects completed (4)

■ In progress (21)

■ Application withdrawn (3)

■ Application incomplete (2)

30 grants approved

Society Matching Grant Program Update
等額補貼計劃最新進展

Chinese Society Buildings Matching Grant Program Funds

ITEM	BUDGETTED	EXPENDED FUNDS	REMAINING FUNDS	REALLOCATED FUNDS
Legacy Program strategic consultant, project facilitator, and capacity building support	$400,000	$145,000	$255,000	—
Round 1—2014 Matching grants (approved Dec 2014)	$1,160,000	$860,000	—	**$300,000**
Round 2—2015 Matching grants (approved May 2015)	$927,500	$827,500	—	**$100,000**
Unallocated grant funds	$12,500	—	$12,500	—
	$2,500,000	$1,832,000	$267,500	**$400,000**

Report 2 – Chinese Society Legacy Program
會館傳承計劃

Chinese Society Legacy Program
會館傳承計劃建議

Report 2 Recommendations

A. THAT Council approve in principle the *Chinese Society Legacy Program* ("Legacy Program") to rehabilitate the twelve Society heritage buildings in Chinatown, and direct the City Manager to work with the Chinatown Society Heritage Buildings Association to explore strategic partnerships and funding opportunities with senior levels of government, philanthropic organizations and community partners to secure $36 million for the Legacy Program.

B. THAT Council commit $3.6 million from future development contributions in and around the Chinatown area as the City's contribution to the Legacy Program ($36 million), and direct the City Manager to report back on the overall program funding strategy including any strategic partnership and funding opportunities (Recommendation A).

Past Contributions to Society Buildings
以往的投資金額

City of Vancouver Contributions	Chinatown Societies Contributions
$2.87 million	**$3.87 million**

Includes	Includes
$1,700,000 Society Buildings Matching Grant	$3,622,000 Society Building Matching Grant
$500,000 Society Buildings Planning Grant	$100,000 Society Building Planning Grant
$100,000 Heritage Façade Grant	$100,000 Heritage Façade Grant
$100,000 DTES Capital Grant	$50,000 DTES Capital Grant
$470,000 Consultant studies	

Society Buildings in Critical Condition
傳統大樓日久失修

- Average building age is 100 years old
- No major upgrades since built
- Sub-standard condition (Grade C, or 46% functional)
- Predictable trend of decline, approaching dilapidation beyond repair
- Major intervention is needed within next 3 to 5 years
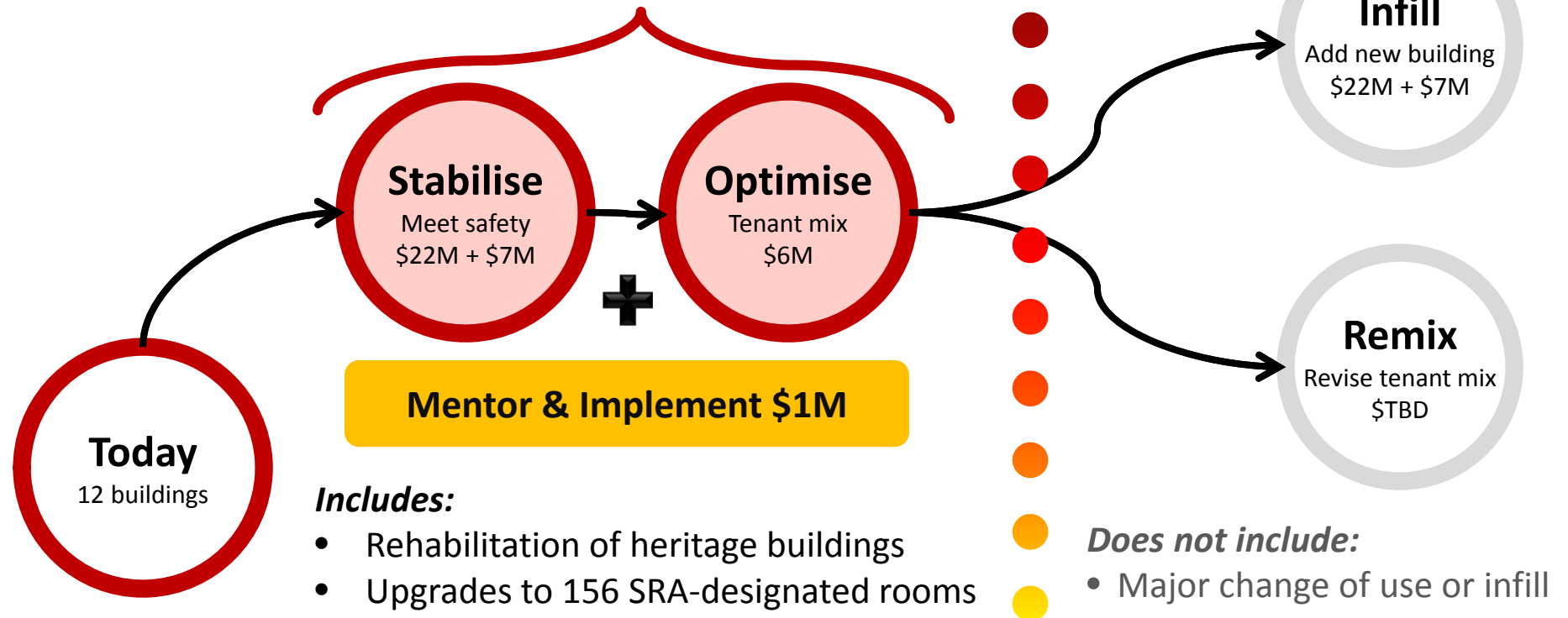
Chinese Society Legacy Program Budget
計劃預算

$36 million Program budget

29 million	Stabilisation and seismic
$6 million	Optimisation
$1 million	Implementation and mentorship

Today
12 buildings

Stabilise
Meet safety
$22M + $7M

+

Optimise
Tenant mix
$6M

Mentor & Implement $1M

Includes:
- Rehabilitation of heritage buildings
- Upgrades to 156 SRA-designated rooms

Infill
Add new building
$22M + $7M

Remix
Revise tenant mix
$TBD

Does not include:
- Major change of use or infill
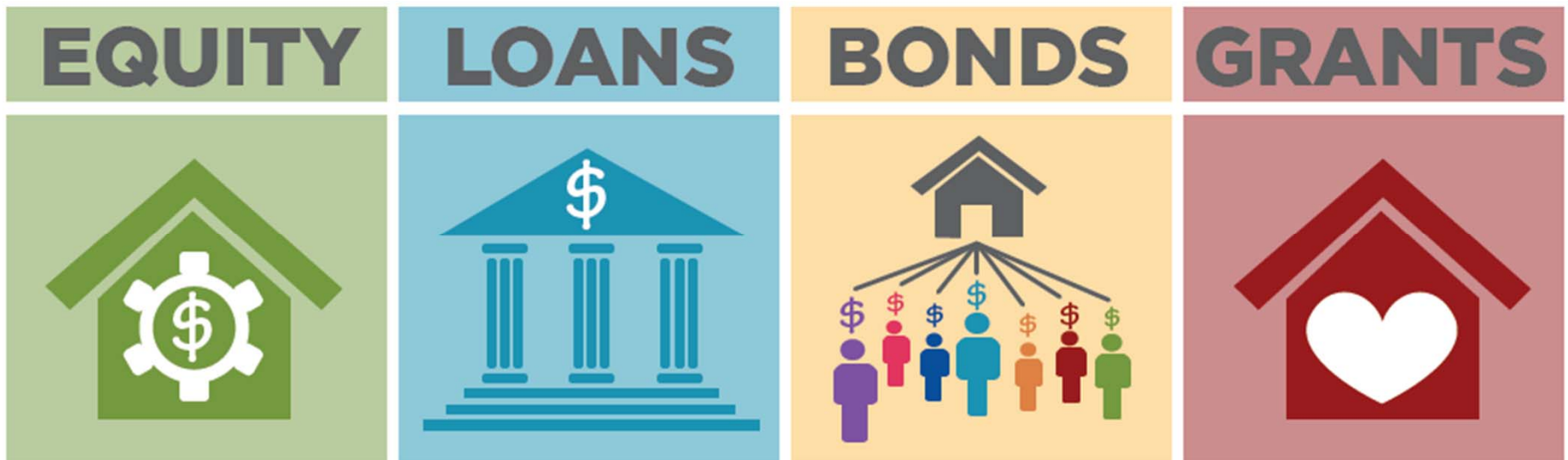
Capacity Building and Mentorship
輔導和培訓

- Societies reported they do not have sufficient expertise to manage and implement complex rehabilitation projects

- Bilingual Project Facilitator successfully helping Societies complete matching grant projects

- Program budget includes $1 million for mentorship and implementation

Funding Opportunities
資金籌集機會

- Funding for the Legacy Program needs to be a collective effort

- Partnership model that includes multiple funding sources

- Governments, community, private donors and investors

EQUITY | LOANS | BONDS | GRANTS

Community Consultation
社區諮詢

☑ Chinatown Society Heritage Buildings Association

   - attached letter of support

☑ Chinatown Historic Area Planning Committee

☑ Vancouver Chinatown Revitalization Committee

☑ Vancouver Heritage Commission

Next Steps
未來的工作

Approach funders and partners in partnership with Chinese Society Heritage Buildings Association (CSHBA)

Further financial modeling and risk mitigation strategies

Roles and responsibilities

Advocacy and capacity building

Thank you 謝謝