

Burke, Teresita

From: Correspondence Group, City Clerk's Office
Sent: Monday, November 23, 2015 4:33 PM
To: Public Hearing
Subject: Rezoning: 698 East 64th Ave, 8027, 8029, 8033 Fraser St.

Dear Sir,

I have become aware that council will be asked to approve a "for profit" affordable housing complex at Fraser and 64th. I am a resident of South Vancouver, I also am a renter. I would like to express my opinion as a long term renter in the city that I do not believe this complex would meet anyone's idea of "affordable." At a rent of \$2,061 for a three bedroom apartment that is 1000 square feet, I wonder who you are targeting with these so-called "affordable units."

My family is lucky, we are a family of four, our household income exceeds \$100,000, and we rent a whole house for \$2,100 in the Killarney area. When I do a search of craigslist, I see there are often whole houses for rent in our neighbourhood in this price range. Unfortunately, those in need of true affordable housing in our city probably cannot afford to pay \$2,000 a month in rent. Why would you suggest that this is affordable housing, and why would you make the developer not pay the fees associated with these units, which are doing nothing to provide true affordable rental housing in the city? If you are searching for a price range which qualifies as affordable housing, I would suggest you consult the co-ops in East Vancouver which do provide true affordable housing (ie, a four bedroom townhouse in Champlain rents for \$1400 a month). For someone to suggest that \$2,000 a month is affordable for an average family in the city is shameful. Shame on you if you approve this project and let the developer get away with not paying the fees. This would set a dangerous precedent in the city, as any developer could come along, and avoid the developer fees under the guise of "affordable housing" and charge astronomical, ever increasing rents. If your goal is to have people leave the city, then go for it.

Please consider this issue carefully.

Regards,

Elaine Tindall