

IN-CAMERA COUNCIL MEETING
OCTOBER 14 AND 15, 2014

DECISION

Extension of the Term of the Hastings Park Operating Agreement
(Hastings Racecourse)

- A. THAT Council approve a two (2) year extension to the Extended Term of the existing Hastings Park Operating Agreement dated November 10, 2007, as amended by the Amending Agreement dated October 23, 2012 (collectively the "Amended Operating Agreement") amongst the City, Hastings Entertainment Inc. ("HEI") and Great Canadian Gaming Corporation ("GCGC"), on terms and conditions set out in the Administrative Report dated September 26, 2014, entitled "Extension of the Term of the Hastings Park Operating Agreement (Hastings Racecourse)" and otherwise all to the satisfaction of the City Manager and Director of Legal Services, and authorize the Director of Legal Services to execute the necessary legal documents on behalf of the City.
- B. THAT no legal rights or obligations shall arise or be created until all legal documentation is fully executed on terms and conditions to the satisfaction of the General Managers of Real Estate and Facilities Management and Community Services, the City Manager and the Director of Legal Services.

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