# CD-1 Rezoning 4949 - 5109 Cambie Street

Public Hearing
June 3, 2014



## Site and Context





#### Policy Context

#### Cambie Corridor Plan

- Approved by Council May 2011
- "Queen Elizabeth" neighbourhood
- Residential buildings up to 6 storeys



#### **Ground Floor Plan**



## East Elevation (View from Cambie Street)



**CAMBIE STREET** 



## Public Input

- First Open House held June 2012
  - Comments about Cambie Corridor Phase 3
- Second Open House held February 2014
  - Comments about density increase
- Design meets provisions of Cambie Corridor Plan



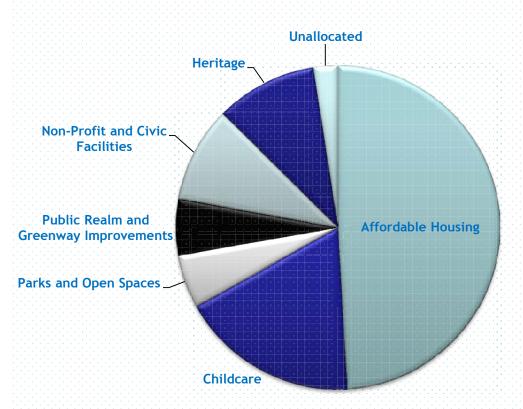
#### **Public Benefits**

## CAC of \$5,520,450

- \$2,760,225 to the Affordable Housing Reserve.
- \$1,077,440 to heritage amenity
- \$841,395 to improvements to QE Park to improve local access and neighbourhood amenities
- \$841,390 to facility space for non-profit organizations



#### Public Benefits in Cambie Corridor



- Affordable Housing \$20,750,818
- Childcare \$7,508,270
- Parks and Open Spaces \$2,273,895
- Public Realm and Greenway Improvements \$2,384,000
- Non-Profit and Civic Facilities \$4,035,215
- Heritage \$4,298,442
- Unallocated \$1,020,500

Total Value of Public Benefits from 4 - 8 storey Cambie Corridor Rezonings to date = \$43,291,140



## **Project Rendering**



