



## ADMINISTRATIVE REPORT

Report Date: February 26, 2013  
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Meeting Date: March 12, 2013

TO: Vancouver City Council  
FROM: Director of Finance  
SUBJECT: 2013 Capital Budget Adjustments and 2012 Q4 Closeouts

### *RECOMMENDATION*

- A. THAT Council approve 2013 Capital Budget Adjustments as outlined in Appendix 1, with no net change to the 2013 Annual Capital Budget.
- B. THAT, as part of the 2012 Q4 Capital closeout process, Council approve the closeout of capital projects with variances exceeding 15% and \$50,000 of the approved budget as outlined in the report and Appendix 2.

### *REPORT SUMMARY*

On December 11, 2012, Council approved a 2013 Annual Capital Budget of \$261.3 million. Budget adjustments requested in this report will be managed within the 2013 budget envelope, with no change to the overall 2013 Annual Capital Budget.

As part of the quarterly capital budget review process, projects/programs completed in each quarter are reported to Council. Council approval is therefore also being requested to close 51 programs/projects completed in Q4 2012, with a net surplus of \$2.8 million, as outlined in Appendix 2.

### *COUNCIL AUTHORITY/PREVIOUS DECISIONS*

The City has a policy to plan for capital expenditures on a multi-year cycle. Since 1990, capital plans have been developed in 3-year terms in order to match the term of Council and allow for a borrowing plebiscite to be held in conjunction with the civic election. In September 2011, Council approved the 2012-2014 Capital Plan in the amount of \$702 million (RTS 9318).

It is Council policy to fund capital expenditures for the waterworks, sewerage & drainage and energy utility systems from debenture borrowing; the balance of capital expenditures are funded from a combination of debenture borrowing, direct contribution from the annual Operating Budget (Capital from Revenue), Development Cost Levies (DCLs) and Community Amenity Contributions (CACs) from developers, special-purpose reserves, internal loans, fees and levies collected from property owners and contributions from senior governments and other funding partners.

Funding from the three-year Capital Plan is allocated to specific Capital Programs and Projects through the annual Capital Budgeting process. Council approval of the annual Capital Budget is required before work can proceed on specific programs/projects.

Section 242 of the Vancouver Charter gives Council the authority to borrow funds for the construction, installation, maintenance, replacement, repair and regulation of waterworks, sewerage & drainage and energy utility systems without the assent of the electorate. Section 245 requires that the borrowing authority for all other purposes be established through the electorate's approval of a borrowing plebiscite.

The requirement to borrow funds to finance capital expenditures is established by Council at the time of the approval of the annual capital budget and through special approvals. Borrowed funds are generally paid back over 10 years to ensure that a systematic borrowing program can be administered, that outstanding debt does not accumulate to unacceptable levels and that interest and repayment costs are maintained at a level that does not put undue pressure on the operating budget.

Section 247A of the Vancouver Charter requires that full provision of annual debt servicing charges, both principle and interest, be made in the annual operating budget. This ensures that debenture holders are paid the interest component at the prescribed rate and time, and that sufficient funding is available to retire the obligation at maturity.

In June 2003, Council approved the Financing Growth Policy which sets out policy for the collection and use of DCLs and CACs. Pursuant to Section 523D of the Vancouver Charter, DCLs are collected to assist in recovering growth-related capital costs that arise from new developments. DCLs are generally allocated on a "cash available" basis among park, replacement housing, transportation and childcare projects in proportions specified in various DCL By-laws. CACs are developer contributions that arise from rezonings; these are directed toward the cost of public amenities in the area affected by the rezoning. The allocation of both DCL and CAC funding to specific amenities requires Council approval.

Council authority is required to close capital accounts with variances exceeding 15% and \$50,000 of the approved budget, and to reallocate capital funding over \$50,000.

On December 11, 2012, Council approved the 2013 Annual Capital Budget in the amount of \$261.3 million.

#### ***CITY MANAGER'S/GENERAL MANAGER'S COMMENTS***

The Capital Budget is the main tool by which the City implements its 3-year capital plan, as it provides the authority to proceed with specific programs/projects, and defines the approved annual expenditure for Capital. It is important in fostering and maintaining public

accountability and transparency, and provides detailed information about specific programs/projects, such as budgets by cost category, identification of specific funding sources, and outcomes that are clearly identifiable and measurable.

The City's new Capital Budget process has been developed to ensure assets and investments are managed more comprehensively, with greater rigor and transparency, in a manner that ensures the City is achieving value for money, and ensure that staff resources are used more efficiently.

As part of the City's new Capital Budget process, departments are able to request Capital Budget adjustments on a quarterly basis. This further streamlines the Capital Budget process and reduces the number of ad-hoc Council reports being submitted for approval.

Capital Budget adjustments can include reallocations to projects or programs that have been deemed higher priority, allows projects and/or programs, where timing of the capital expenditure was uncertain at the time of approving the annual budget to be added to the Capital budget (e.g., projects that were delayed pending resolution of factors external to the City, such as partnership funding commitment), and allows departments to request funding from future years of the Capital Plan to advance projects and or programs in a given year.

Quarterly capital budget reviews are provided to Council in a Council memo and posted externally on the Financial Services website at <http://vancouver.ca/fs/budgetServices/index.htm>. The 2012 Year-End Capital Budget Review memo comments on the 2012 Capital results, while this report focuses on Capital Budget adjustments and capital closeouts for Council approval.

## *REPORT*

### *Background/Context*

On December 11, 2012, Council approved a 2013 Annual Capital Budget of \$261.3.

As part of the capital budgeting process, proposed adjustments to the current Capital Budget and closeout of completed projects requiring Council approval are identified in the quarterly capital budget reviews and reported to Council for approval. Council reports containing Capital Budget adjustment requests as well as the closeout of completed projects will be presented to Council in May 2013 (Q1), September 2013 (Q2), December 2013 (Q3), and March 2014 (Q4). This allows for timely requests and approvals to proceed with new emerging priority projects, reallocations between existing projects or programs, and to receive donations.

Quarterly Capital Budget adjustment requests are categorized as follows:

A. Administrative consolidation, budget restatements, Council-approved additions:

Consolidation of like programs/projects into one larger program/project for program/project management purposes; budget restatements to reflect changes in reporting presentation;

**B. Emerging priority projects:**

New projects that have been identified to address unforeseen urgent issues or new priorities emerging outside of the regular Capital Budget cycle;

**C. Timing uncertain budget additions / acceleration of projects:**

Addition of expenditure budgets for projects noted as "Timing Uncertain" in the Annual Capital Budget where timing subsequently becomes certain; addition of expenditure budgets for acceleration of expenditure timelines arising from external funding opportunities, economies of scale, etc.;

**D. Budget increases to existing projects/programs:**

Programs/projects where costs have increased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities;

**E. Reallocations:**

Reallocation of funding between existing projects or funding sources reflecting revised priorities and/or cost estimates.

***Strategic Analysis*****A. 2013 Capital Budget Adjustments**

Table 1 below provides a summary of the proposed adjustments to the 2013 Annual Capital Budget. Details for these proposed adjustments are provided in Appendix 1. These adjustments will be managed within the context of the approved 2013 Annual Capital Budget as additions to the expenditure budget are offset by corresponding lower spending elsewhere in the overall budget.

<b>Table 1 - Proposed Capital Budget Adjustments by Category (000's)</b>	
<b>Category</b>	<b>Adjustment Amount</b>
A. Administrative consolidation, restatements, Council-approved additions	\$ -
B. Emerging priority projects	2,267
C. Timing uncertain budget additions / acceleration of projects	-
D. Budget increases to existing projects/programs	100
E. Reallocations	1,316
<b>Total Proposed Adjustments</b>	<b>\$ 3,683</b>

## B. 2012 Capital Closeouts

The Capital closeout process is the mechanism by which the City's Capital programs and/or projects are closed, completion deficits and surpluses are identified, and to the extent applicable, offset. Net closeout surpluses are transferred to City-Wide Unallocated from Capital Closeouts for funding future Capital programs and/or projects.

The purpose of this report is to request Council approval to close 2012 capital programs/projects where completion spend variances exceed 15% and \$50,000 of the approved budget.

A total of 51 programs/projects with multi-year budgets of \$72.4 million and expenditures of \$69.6 million were completed in the timeframe between the 2012 Q3 Capital Closeout (RTS 9836) and the end of the last quarter of 2012 (December 31, 2012). Appendix 2 provides a summary of the proposed allocation of the net closeout surplus.

Seven of the projects have completion surpluses/deficits exceeding 15% and \$50,000 (5 surplus, 2 deficit). Appendix 2 provides details of closeout surpluses and deficits by department.

### *CONCLUSION*

As part of the new capital budgeting process, closeout of projects/programs and adjustments to the Capital Budget requiring Council approval are identified quarterly through the quarterly reporting process and brought forward in this quarterly report. Capital Budget adjustments approved by Council subsequent to the approval of the annual Capital Budget, and outside the quarterly process, are included in the quarterly reporting to Council for information.

The purpose of this report is to request Council approval of budget adjustments resulting in no net increase to the 2013 Annual Capital Budget.

This report also requests Council approval for the closeout of seven programs/projects with completion variances exceeding 15% and \$50,000 of the approved budget.

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Appendix 1 - 2013 Capital Budget Adjustment Requests						2013 Capital Budget Impact (Expenditure Budget)
Project Budget Adjustment (Multi Year)						
Requesting Department	From	To	Rationale/reason for request	Amount	Funding Source	* All Capital Budget Adjustments have been managed within the context of the overall approved 2013 Capital Budget (Expenditure Budget); no net change to 2013 budget
<b>A. Administrative consolidation, restatements; Council-approved additions</b>						
Includes the ongoing consolidation of like programs/projects into one larger program/project (normally no net impact on the annual budget); the addition of Capital Budget projects approved by Council outside the regular Capital Budget cycle; other restatements.						
None						
<b>Total - Administrative Consolidation; Restatements; Council-approved Additions</b>				<b>\$ -</b>		
<b>B. Emerging priority projects</b>						
New projects that have been identified to address unforeseen urgent issues or new priorities emerging outside of the regular capital budget cycle.						
Parks & Recreation		Amazing Laughter Public Art	Donation of \$115,000 towards the Amazing Laughter public art being made a permanent park installation. The City agreed to support the related ground improvements including pavement, landscaping, and seat walls. The donation is therefore being supplemented with reallocations of \$55,000 from existing Park capital budgets for a total project budget of \$170,000.	115,000	Donation	2013 Expenditure Budget increase for Amazing Laughter Public Art to be balanced off by lower than anticipated expenditures in Park Land Development in 2013.
Parks & Recreation		Amazing Laughter Public Art	Reallocation of funding to supplement donation towards the permanent installation of the Amazing Laughter public art. The City agreed to support the related ground improvements including pavement, landscaping, and seat walls. The donation is therefore being supplemented with reallocations of \$55,000 from existing Park capital budgets for a total project budget of \$170,000.	55,000	City-Wide Unallocated	2013 Expenditure Budget increase for Amazing Laughter Public Art to be balanced by lower than anticipated expenditures in 2012-14 Capital Maintenance/Replacement of Existing Activity Features and Park Renewals (Major) in 2013.
Parks & Recreation		Kitsilano Community Centre Reader Board & Acoustic Project	The Kitsilano Community Centre Association has committed \$25,000 to construct acoustic wall panels and \$16,000 for a Reader Board.	41,000	Donation	2013 Expenditure Budget increase for Amazing Laughter Public Art to be balanced off by less than anticipated expenditures in 2012-14 Park Renewals (Major) in 2013.
Parks & Recreation		Street Trees - Shannon Mews Redevelopment	Funding received in negotiated development permit agreement for replacement trees tied specifically to the Shannon Mews redevelopment project.	40,125	Developer (Development Permit condition)	Expenditures for these street trees are currently anticipated to occur in 2014 (no impact on 2013 expenditure budget).
Real Estate & Facilities Management		Children's Centre Playground Upgrades	Playground drainage upgrades for Quayside Children's Centre and Dorothy Lam Children's Centre.	235,000	CAC (1304 Hornby rezoning)	2013 Expenditure Budget increase for Children's Centre Playground Updates to be balanced off by less than anticipated expenditures for Fire Hall #5 Replacement and VPD Cordova Annex Project in 2013.

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Requesting Department	From	To	Rationale/reason for request	Amount	Funding Source	* All Capital Budget Adjustments have been managed within the context of the overall approved 2013 Capital Budget (Expenditure Budget); no net change to 2013 budget
Real Estate & Facilities Management		Replace Overhead Doors at Manitoba Yard	Replacement of Overhead doors to address urgent safety issues - corrective measures required to achieve full WorkSafeBC compliance.	1,000,000	Reallocation of existing Capital	2013 Expenditure Budget increase for the replacement of the Overhead Doors to be balanced off by less than anticipated expenditures for Non-Market Housing Facilities (Kingsway Continental and Taylor Manor) in 2013.
Real Estate & Facilities Management		Library Square Elevator Replacement	Performance issues with the freight/emergency elevator and two passenger elevators at Library Square. Priority project to replace the freight elevator in 2013 to address safety issue.	135,000	City-Wide Unallocated	2013 Expenditure Budget increase for Library Square Elevator Replacement to be balanced off by less than anticipated expenditures for re-roof Archives/Records Facility in 2013.
Real Estate & Facilities Management		Evelyne Saller Centre Kitchen Dish Pit Emergency Repairs	Emergency repairs to address potential health issues affecting the provision of food services at Evelyne Saller Centre. Project scope includes ventilation, drainage, equipment.	163,000	City-Wide Unallocated	2013 Expenditure Budget increase for Evelyne Saller Centre Kitchen Dish Pit Repairs to be balanced off by less than anticipated expenditures for Fire Protection System Program and Gathering Place New Entry in 2013.
Vancouver Police Department		VPD Mounted Unit-Horse Paddock Renewal	Emerging Priority upgrades to the VPD Mounted Unit horse paddock and barns in Stanley Park, including installation of surveillance cameras, fire suppression system, and security fencing.	190,000	City-Wide Unallocated	2013 Expenditure Budget increase for VPD Mounted Unit-Horse Paddock Renewal to be balanced off by less than anticipated expenditures for Park Land Development in 2013.
City Manager's Office		Capital Overhead - Communications	Communications and engagement work required for large capital projects in 2013 such as Powell Street Overpass, Food Scraps, and Point Grey-Cornwall bike lane.	292,600	Emerging Priorities (Capital from Revenue)	2013 Expenditure Budget increase in Capital Overhead to be balanced off by lower than anticipated expenditures in the Debenture Costs Program in 2013.
<b>Total - Emerging Priority Projects</b>				<b>\$ 2,266,725</b>		
<b>C. Timing Uncertain budget additions</b> Addition of expenditure budgets for projects noted as "timing uncertain" in the Annual Capital Budget where timing subsequently becomes certain.						
None						
<b>Total - Timing Uncertain budget additions; Project acceleration</b>				<b>\$ -</b>		

Appendix 1 - 2013 Capital Budget Adjustment Requests						2013 Capital Budget Impact (Expenditure Budget)
Project Budget Adjustment (Multi Year)						
Requesting Department	From	To	Rationale/reason for request	Amount	Funding Source	* All Capital Budget Adjustments have been managed within the context of the overall approved 2013 Capital Budget (Expenditure Budget); no net change to 2013 budget
<b>D. Budget increases to existing projects/programs</b>						
Programs/projects where costs have increased due to unforeseen changes in market economic conditions or unavoidable changes in project scope; increases in scope afforded by external funding contribution opportunities.						
Community Services	2012-14 Capital Plan	Child Care Project Management	Child care project management funding of \$100,000 anticipated for 2014 is being brought forward to 2013, supplementing current funding of \$50,000 to address a funding commitment of \$112,500 required for a multi-year contract for Little Mountain Childcare consulting.	100,000	Capital from Revenue (included in 2012-2014 Capital Plan)	Costs for this program will be incurred over the multi-year term of the contract (no net increase to the 2013 expenditure budget).
<b>Total - Budget Increases to Existing Projects/Programs</b>				<b>\$ 100,000</b>		
<b>E. Reallocations</b>						
Reallocation of funding between existing projects reflecting revised priorities and/or cost estimates, and or reallocations of funding sources.						
Parks & Recreation	Access to Nature: Tree Planting on Private Property	Access to Nature: Tree Planting on Private Property	Vancouver Foundation donation for private tree planting.	25,000	Donation	To be balanced off by corresponding reduction in City Funding for Access to Nature - Tree Planting on Private Property in 2013.
Engineering Services	2012-14 Active Transportation Corridors	2012-14 Active Street Activities	To design, develop and deliver a GIS-based wayfinding map system capable of generating ahead-up map graphics for the City's pedestrian wayfinding map infrastructure. Working with key stakeholders the system will be consistent with and coordinated across outside agencies such as TransLink. This project supports the Transportation 2040 Plan and is managed under the Active Street Activities program.	600,000	Reallocation of existing Capital	2013 Expenditure Budget increase for 2012-14 Active Street Activities to be reallocated from 2013 Expenditure Budget for 2012-14 Active Transportation Corridors and Spot Improvements.
Engineering Services	2009 Carrall Street Greenway	2012-14 Street Lighting Infrastructure - Local Roads	Lane Lighting - The City has a local improvement process for adding lane lights. There has been a change in process and funding arrangements with BC Hydro for upgrading wood poles due to safety requirements, and the City will fund the cost of pole replacement. This funding will allow for the completion of a number of previously approved projects that were budgeted for before the change in funding arrangement with BC Hydro.  Intersection Lighting Upgrade - As part of the Transportation 2040 program, 20 intersections have been identified to upgrade to LED lighting.  Funding to come from Carrall Street Greenway Trolley Wires as this project is currently on hold pending Translink decision.	415,703	Reallocation of existing Capital	2013 Expenditure Budget increase for 2012-14 Street Lighting Infrastructure Local Roads to be reallocated from 2013 Expenditure Budget for 2009 Carral Street Greenway.
Fire & Rescue Services	Fire Headquarters Redevelopment Design	Truck Shelter for Heavy Apparatus	Original cost estimate included in 2013 Capital Budget was \$140,000. Updated cost estimate is higher than the preliminary request for funds. Total Project Budget required is \$250,000.	110,000	Reallocation of existing Capital	2013 Expenditure Budget increase for Truck Shelter for Heavy Apparatus to be reallocated from 2013 Expenditure Budget for Fire Headquarters Redevelopment Design.
Real Estate & Facilities Management	Re-roof Archives/Records Facility	2012-14 Capital Maintenance of Cultural Facilities	VPD Museum Roof Replacement - a 2008 roof condition assessment indicated that this roof is at the end of its useful life and should be replaced. Ongoing roof leaks have been repaired and patched over the last five years. Replacement required to avoid damage to the substructure which will be costly to repair or could affect the integrity of the structure and cause a proliferation of mold.	165,000	Reallocation of existing Capital	2013 Expenditure Budget increase for 2012-14 Capital Maintenance of Cultural Facilities to be reallocated from 2013 Expenditure Budget for re-roof Archives/Records Facility.
<b>Total - Reallocations</b>				<b>\$ 1,315,703</b>		
<b>Total Adjustments</b>				<b>\$ 3,682,428</b>		



**Appendix 2 - Q4 2012 Capital Closeouts**

Project/Program Name	Budget	Actuals	Surplus (Deficit)	%	Closeout Variance Explanation (for variances > \$50K and 15% of budget)
Wire Room Server Replacement 2012	\$ 125,000	\$ 134,579	\$ (9,579)	-8%	
BTA Rooms - VPD Annex	42,000	42,823	(823)	-2%	
<b>Vancouver Police Department Total</b>	<b>\$ 167,000</b>	<b>\$ 177,402</b>	<b>\$ (10,402)</b>	<b>-6%</b>	
<b>Fire &amp; Rescue Services</b>					
Earthquake Preparedness Equipment 2011	\$ 250,000	\$ 249,794	\$ 206	0%	
<b>Fire &amp; Rescue Services Total</b>	<b>\$ 250,000</b>	<b>\$ 249,794</b>	<b>\$ 206</b>	<b>0%</b>	
<b>Vancouver Public Library</b>					
Library RFID (Radio Frequency ID)	\$ 2,500,000	\$ 2,500,006	\$ (6)	0%	
Riley Park/Hillcrest Branch	1,300,000	1,204,494	95,506	7%	
<b>Vancouver Public Library Total</b>	<b>\$ 3,800,000</b>	<b>\$ 3,704,500</b>	<b>\$ 95,500</b>	<b>3%</b>	
PC Laptop Monitor Replacement 2010	2,764,934	2,806,808	(41,874)	-2%	
Data Storage 2011	347,500	345,331	2,169	1%	
Fibre - 3rd Party Agreement Obligations	250,000	264,612	(14,612)	-6%	
VanDocs 7 Upgrade 2011	250,000	198,699	51,302	21%	Project required less consulting than anticipated in budget
Server Replacement 2011	160,000	146,742	13,258	8%	
VPL Server Lifecycle Replacement 2011	127,500	128,799	(1,299)	-1%	
Digital Archives Expansion	110,000	109,543	457	0%	
Green Desktop 2011	108,500	101,338	7,162	7%	
Network Spares	76,000	74,938	1,062	1%	
Telecom Spares	37,000	28,422	8,578	23%	
DOMINO Minor Upgrade	15,000	13,204	1,796	12%	
<b>Financial Services / IT Total</b>	<b>\$ 15,816,434</b>	<b>\$ 15,142,515</b>	<b>\$ 673,919</b>	<b>4%</b>	
<b>Community Services</b>					
Urban Native Youth Centre	\$ 500,000	\$ -	\$ 500,000	100%	Funds to be held in Capital Facilities Reserve until project viability established (project has been pending since 2005).
Acq Strata Lot 728 W 8th (Housing)	200,000	208,788	(8,788)	-4%	
Non-Market Housing Furniture & Appliances	58,000	59,599	(1,599)	-3%	
Grant - Mt Pleasant Neighbourhood House	30,784	30,784	-	0%	
Grant - Vancouver Aboriginal Friendship Centre	10,000	10,000	-	0%	
Grant - Science World (ASCS)	5,500	5,500	-	0%	
Grant - Carnegie Community Centre Assn	2,300	2,300	-	0%	
<b>Community Services Total</b>	<b>\$ 806,584</b>	<b>\$ 316,971</b>	<b>\$ 489,613</b>	<b>61%</b>	
<b>Real Estate &amp; Facilities Management</b>					
#1 Kingsway Joint-Use Facility	\$ 23,954,000	\$ 23,206,554	\$ 747,446	3%	
2008 Crossroads Tenant Improvements	7,165,000	7,115,556	49,444	1%	
ISF - QET Plaza Improvements	5,060,000	5,036,240	23,760	0%	
ISF - Orpheum Upgrade/Capitol 6 Interface	3,000,000	2,851,520	148,480	5%	
ISF - Carnegie Centre Windows/Heritage	2,278,718	2,173,312	105,406	5%	
Building Envelope 2008-2011	2,145,000	2,034,997	110,003	5%	
Hazardous Materials Abatement 2009, 2011	1,727,141	1,778,261	(51,119)	-3%	
Water Pipe Replacement - 312 Main	700,000	606,986	93,014	13%	

Appendix 2 - Q4 2012 Capital Closeouts					
Project/Program Name	Budget	Actuals	Surplus (Deficit)	%	Closeout Variance Explanation (for variances > \$50K and 15% of budget)
Non-Profit Capital Asset Maintenance 2009	500,000	642,712	(142,712)	-29%	During planned replacement of VPD Museum skylights, staff discovered that the building's roof required unanticipated repairs.
Emergency Major Maintenance 2009	500,000	506,796	(6,796)	-1%	
Building Interior Systems 2009-2011	400,000	321,774	78,226	20%	Contract costs were lower than anticipated in budget
Gathering Place Mtce/Reno/Enhance	280,000	276,367	3,633	1%	
Recycling Program 2009-2011	200,000	199,848	152	0%	
Accessibility Retrofits 2009	100,000	93,350	6,650	7%	
Fire Protection Systems 2009	80,000	103,955	(23,955)	-30%	
PNE Garden Auditorium Exterior Restoration 2011	78,994	74,787	4,207	5%	
Indoor Air Quality Investigation 2011	60,000	59,971	29	0%	
<b>Real Estate &amp; Facilities Management Total</b>	<b>\$ 48,228,853</b>	<b>\$ 47,082,987</b>	<b>\$ 1,145,866</b>	<b>2%</b>	
<b>Engineering Services</b>					
Residential Lanes - Local Improvements 2007, 2008	1,035,000	879,766	155,234	15%	Some projects planned for 2007 and 2008 programs were cancelled.
Residential Lanes - Local Improvements 2011	300,000	461,448	(161,448)	-54%	Budget did not include property owner cost-sharing funding contribution because of uncertainties regarding which specific projects would be included in the program and what the related property owner cost-sharing would be. As the specific projects were subsequently identified and completed, funding was received from property owners, offsetting the City-funded program costs.
Landfill Gas Collection	1,275,000	1,202,363	72,637	6%	
Street Lighting Local Improvements 2009-2011	299,219	26,871	272,348	91%	There has been a low demand for Street Lighting Local Improvement projects from the public.
2009 Traffic Signal Mgmt System (TSMS)	200,000	200,811	(811)	0%	
2011 Comox-Helmcken Greenway	55,400	55,398	2	0%	
EasyPark Lot 1 - Painting & Signage	50,000	44,293	5,707	11%	
EasyPark Lot 1 - Treasury Equipment lifts &	40,000	26,517	13,483	34%	
EasyPark Lot 42 - Consolidate Access Control	11,923	2,385	9,538	80%	
2009 Blueways Program	693	693	0	0%	
<b>Engineering Services Total</b>	<b>\$ 3,267,235</b>	<b>\$ 2,900,545</b>	<b>\$ 366,690</b>	<b>11%</b>	
<b>Total 2012 Q4 Capital Closeouts</b>	<b>\$ 72,336,106</b>	<b>\$ 69,574,715</b>	<b>\$ 2,761,392</b>	<b>4%</b>	

Budget Status at Completion (# of projects/programs)	Budget	Actual	Surplus (Deficit)	%
Surplus greater than \$50K & 15% (5)	\$ 2,484,219	\$ 1,427,110	\$ 1,057,109	43%
Deficit greater than \$50K & 15% (2)	800,000	1,104,160	(304,160)	-38%
Surplus/deficit less than \$50K & 15% (44)	69,051,887	67,043,445	2,008,442	3%
<b>TOTAL (51 projects/programs)</b>	<b>\$ 72,336,106</b>	<b>\$ 69,574,715</b>	<b>\$ 2,761,392</b>	<b>4%</b>

Proposed allocation of Net Closeout Surplus:		
From	To	
VPD Transition Fund (ongoing)	Net Vancouver Police Dept closeout deficit	\$ (10,402)
ISF - QET Plaza Improvements closeout surplus	Canada Infrastructure Stimulus funding eligibility reduction (final eligible project costs less than budgeted)	358,219
ISF - Orpheum Upgrade/Capitol 6 Interface closeout surplus		
ISF - Carnegie Centre Windows/Heritage closeout surplus		
#1 Kingsway Joint-Use Facility closeout surplus	#1 Kingsway Construction Contingency	747,446
Property owner cost-sharing funding (Residential Lanes Local Improvements)	Residential Lanes - Local Improvements 2011 closeout deficit	(161,448)
Street Lighting Local Improvements 2009-2011 closeout surplus	Property owner funding share of local improvement budget not required because the local improvements were not required	228,000
Landfill Gas Collection closeout surplus	Capital Financing Fund (remove loan commitment)	72,637
Urban Native Youth Centre	Capital Facilities Reserve (earmarked for UNYC project)	500,000
Reciprocal Construction Easements (ongoing)	Strata Lot 728 W 8th (Housing) closeout deficit	(8,788)
Capital Maintenance Non-Market Housing - CSG (ongoing)	Non-Market Housing Furniture & Appliances closeout deficit	(1,599)
Net remaining closeout surpluses	City-Wide Unallocated from Closeouts	1,037,327
<b>Net Closeout Surplus (Deficit)</b>		<b>\$ 2,761,392</b>