

REPORT TO COUNCIL

STANDING COMMITTEE OF COUNCIL
ON CITY FINANCE AND SERVICES

APRIL 17, 2012

A Regular Meeting of the Standing Committee of Council on City Finance and Services was convened on Tuesday, April 17, 2012, at 2:00 pm, in the Councillors' Offices, Third Floor, City Hall, due to a disruption in the Council Chamber. Subsequently, the meeting was recessed and reconvened at 3:23 pm, in the Council Chamber, Third Floor, City Hall.

PRESENT: Councillor Raymond Louie, Chair
Mayor Gregor Robertson*
Councillor George Affleck
Councillor Elizabeth Ball
Councillor Adriane Carr*
Councillor Heather Deal, Vice-Chair
Councillor Kerry Jang
Councillor Geoff Meggs
Councillor Tim Stevenson
Councillor Tony Tang

ABSENT: Councillor Andrea Reimer

CITY MANAGER'S OFFICE: Penny Ballem, City Manager

CITY CLERK'S OFFICE: Terri Burke, Meeting Coordinator

* Denotes absence for a portion of the meeting.

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VARY AGENDA

*The Committee agreed to vary the order of the agenda in order to deal with Item 4 first.
For clarity, the minutes are recorded in chronological order.*

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4. 2011 Annual Financial Report
April 10, 2012

REFERRAL MOVED by Councillor Louie

THAT item 4 be referred to the Standing Committee on Planning, Transportation and Environment meeting to be held on Wednesday, April 18, 2012, at 9:30 am, as its first item of business.

CARRIED UNANIMOUSLY
(Councillor Carr absent for the vote)

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The Committee recessed at 2:02 pm and reconvened at 3:23 pm, with all members present, except for Councillors Affleck and Carr and Mayor Robertson who were not in the Chamber.

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MATTERS ADOPTED ON CONSENT

MOVED by Councillor Deal

THAT the Committee adopt item 1 on consent.

CARRIED UNANIMOUSLY
(Mayor Robertson absent for the vote)

**1. Vancouver Heritage Foundation Board - Annual Report for 2011
March 26, 2012**

THAT the Committee recommend to Council

- A. THAT Council approve the 2011 Annual Report of the Vancouver Heritage Foundation attached as Appendix A to the Administrative Report dated March 26, 2012, entitled "Vancouver Heritage Foundation Board - Annual Report for 2011".
- B. THAT Council approve payment to the Vancouver Heritage Foundation of funding in the amount of \$116,000 for the second year of the three-year operating agreement; funding is included in the 2012 Operating Budget.

ADOPTED ON CONSENT AND
BY THE REQUIRED MAJORITY

**2. 2012 Cultural Operating and Project Grant Allocations
April 2, 2012**

The Committee heard from one speaker in support of the recommendations.

MOVED by Councillor Deal
THAT the Committee recommend to Council

THAT Council approve Operating Grants for 100 organizations at \$6,840,500, Project Grants for 64 organizations at \$521,800, and 13 additional one-time grants at \$106,800 for special requests, as summarized in Table 3 and listed in Appendix A of the Administrative Report dated April 2, 2012, entitled "2012 Cultural Operating and Project Grant Allocations"; source of funds is the 2012 Cultural Grants budget.

CARRIED UNANIMOUSLY AND
BY THE REQUIRED MAJORITY
(Mayor Robertson absent for the vote)

**3. 2012 Property Taxation - Distribution of Property Tax Levy
April 4, 2012**

The Manager of Financial Policy and Projects provided an overview of the report, and along with the General Manager of Business Planning and Services, responded to questions.

The Committee heard from three speakers, all of whom noted concerns with the recommendations.

MOVED by Councillor Louie

THAT the Committee recommend to Council

- A. THAT Council instruct the Director of Finance to calculate the 2012 general purpose tax rates for all property classes incorporating a 0.3% shift of tax levy from non-residential properties (Classes 2, 4, 5 and 6) to residential properties (Classes 1, 8 and 9), resulting in a tax distribution of approximately 53.3% residential and 46.7% non-residential.
- B. THAT Council confirm that the implementation goal of 48% business tax share (2007 Assessment Roll) has been met and the tax share remain unchanged for a period of five years.
- C. THAT Council direct staff to monitor the differential of business taxes and business investment in Vancouver and neighbouring municipalities and report back.

carried

AMENDMENT MOVED by Councillor Carr

THAT the following be added to the end of "B":

unless the differential between the business taxes in Vancouver and the business taxes in neighbouring municipalities widens considerably and/or the balance of business investment shifts substantially away from Vancouver to neighbouring jurisdictions.

LOST

(Councillors Deal, Jang, Louie, Meggs, Stevenson and Tang opposed)
(Mayor Robertson absent for the vote)

AMENDMENT MOVED by Councillor Affleck

THAT the following be added as "D":

THAT staff report back on creating a committee to strategize and potentially revise Vancouver's tax policies.

LOST

(Councillors Carr, Deal, Jang, Louie, Meggs, Stevenson and Tang opposed)
(Mayor Robertson absent for the vote)

AMENDMENT MOVED by Councillor Affleck

THAT "A" be amended as follows:

- strike out "0.3%" and replace it with "1%".

LOST

(Councillors Carr, Deal, Jang, Louie, Meggs, Stevenson and Tang opposed)
(Mayor Robertson absent for the vote)

The Committee agreed to separate the vote on the components of the motion.

The amendments having lost, the motion was put and CARRIED with Councillors Affleck and Ball opposed to A and B, and Councillor Carr opposed to B, and Mayor Robertson absent for the vote.

The Committee recessed at 2:02 pm and adjourned at 5:37 pm.

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REGULAR COUNCIL MEETING MINUTES
STANDING COMMITTEE OF COUNCIL ON
CITY FINANCE AND SERVICES

APRIL 17, 2012

A Regular Meeting of the Council of the City of Vancouver was held on Tuesday, April 17, 2012, at 5:38 pm, in the Council Chamber, Third Floor, City Hall, following the Standing Committee on City Finance and Services meeting, to consider the recommendations and actions of the Committee.

PRESENT: Deputy Mayor Geoff Meggs
Councillor George Affleck
Councillor Elizabeth Ball
Councillor Adriane Carr
Councillor Heather Deal
Councillor Kerry Jang
Councillor Raymond Louie
Councillor Tim Stevenson
Councillor Tony Tang

ABSENT: Mayor Gregor Robertson
Councillor Andrea Reimer

CITY MANAGER'S OFFICE: Penny Ballem, City Manager

CITY CLERK'S OFFICE: Terri Burke, Meeting Coordinator

COMMITTEE OF THE WHOLE

MOVED by Councillor Jang
SECONDED by Councillor Tang

THAT this Council resolve itself into Committee of the Whole, Deputy Mayor Meggs in the Chair.

CARRIED UNANIMOUSLY

COMMITTEE REPORTS

Report of Standing Committee on City Finance and Services
April 17, 2012

Council considered the report containing the recommendations and actions taken by the Standing Committee on City Finance and Services. Its items of business included:

1. Vancouver Heritage Foundation Board - Annual Report for 2011
2. 2012 Cultural Operating and Project Grant Allocations
3. 2012 Property Taxation - Distribution of Property Tax Levy
4. 2011 Annual Financial Report

Items 1- 4

MOVED by Councillor Jang

THAT the recommendations and actions taken by the Standing Committee on City Finance and Services at its meeting of April 17, 2012, as contained in items 1 to 4, be approved.

CARRIED UNANIMOUSLY AND ITEMS
1 AND 2 BY THE REQUIRED MAJORITY

RISE FROM COMMITTEE OF THE WHOLE

MOVED by Councillor Deal

THAT the Committee of the Whole rise and report.

CARRIED UNANIMOUSLY

ADOPT REPORT OF COMMITTEE OF THE WHOLE

MOVED by Councillor Stevenson
SECONDED by Councillor Jang

THAT the report of the Committee of the Whole be adopted.

CARRIED UNANIMOUSLY

The Council adjourned at 5:40 pm.

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