

B.3

MOTION ON NOTICE

3. Olympic Village Reporting

MOVER: Councillor Suzanne Anton

SECONDER: Councillor

WHEREAS

1. The Olympic Village at Southeast False Creek has been an ongoing financial concern for Vancouver residents;
2. Openness and transparency around the Olympic Village were an election commitment of Mayor Robertson;
3. A receiver was appointed to oversee the development in November 2010;
4. The last financial reporting by the city was in April 2011; and
5. A reporting out prior to the election would be of interest to voters.

THEREFORE BE IT RESOLVED THAT staff are requested to provide a complete reporting on the Olympic Village project by 1 November 2011, including:

1. A report on sales with month to month data;
2. The overall financial position of the project; and
3. The social housing occupancy, including numbers of market/ non-market tenants, and numbers of police, fire and teacher occupants as directed by council motion of April 2010.

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