CD-1 Rezoning -4255 Arbutus Street (Arbutus Centre)

Council Presentation July 12, 2011





## Policy Background



#### •1995 CityPlan

Identified creation of Neighbourhood Centres



## •2005 Arbutus Ridge Kerrisdale

- Shaugnessy (ARKS) Community Vision
  - *Identified Arbutus Centre as a Neighbourhood Centre*



#### •2008 Arbutus Centre Policy Statement

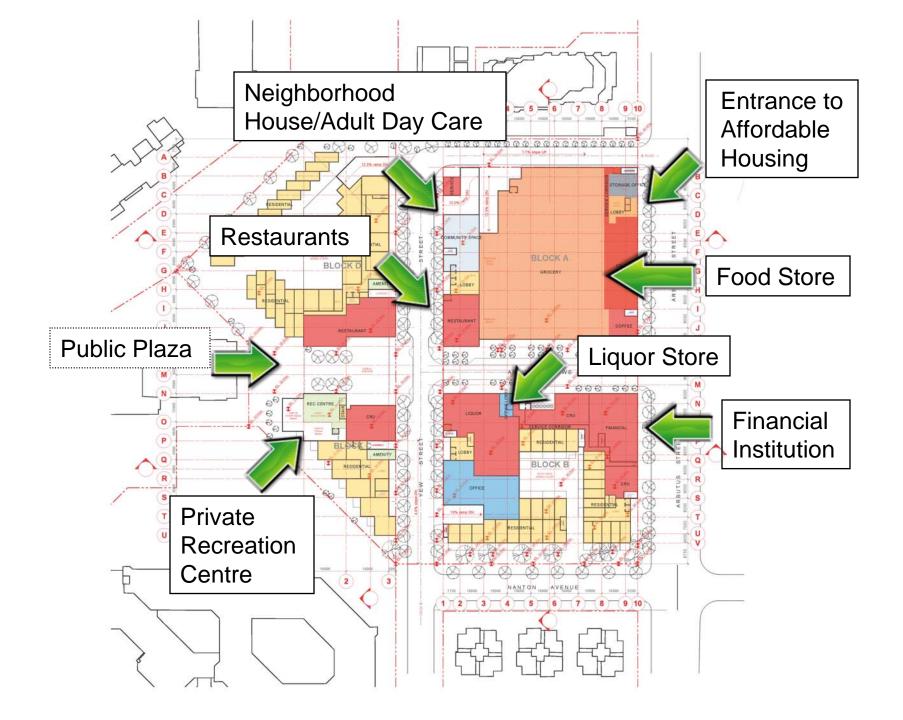
Identified site would have significant residential density and the form of development



# Land Use and Density

- 400 Market Dwelling Units
- 100 Affordable Housing Units
- Neighbourhood House
- Adult Day Care
- 120,000 square feet of retail development, including food store, liquor store, financial institution, restaurants, and offices
- Possible self storage facility





### **Retail Viability and Office Impact Study**

- Current level of retail and office space is viable in this location
- Site location cannot sustain an increase beyond current levels
- Site requires two access points to ensure feasibility



### Form of Development







Illustrative Overall Perspective View with Block B in foreground





Photo montage of view towards Arbutus Village taken from SE corner of Quilchena Park

#### Public Input

- Notifications mailed to 4200 households
  - -- beyond standard notification
- First Open House January 27, 2010
  - -- 250 people attended
- Second Open House November 2010
  - -- 200 people attended

#### **Community Amenity Contribution**

Neighbourhood House/Adult Day Care	\$5,700,000
Endowments for Neighbourhood House and Adult Day Care	\$4,000,000
100 units of Affordable Housing	\$29,000,000
Upgrades to Arbutus Village Park	\$1,000,000
Unallocated Funds	\$6,500,000
Total Community Amenity Contribution	\$46,200,000

#### Affordable Housing - City Ownership

- Opportunity for needed affordable rental
- Location is key for mixed housing throughout city – no PEF or City sites available in for social housing in this area
- Low income families and seniors in this area
- Cash contribution to affordable housing fund would not generate same opportunities in this area
- Rent revenues cover operational/replacement reserve needs

