1

EXPLANATION

A By-law to amend the Zoning and Development By-law re 2665 Renfrew Street

After the public hearing on June 22, June 24 and July 6, 2010, Council resolved to amend the Zoning and Development By-law to create a CD-1 by-law for 2665 Renfrew Street. The Director of Planning has advised that all prior to conditions have been met, and enactment of the attached by-law will implement Council's resolution.

Director of Legal Services November 16, 2010 BY-LAW NO.

A By-law to amend

Zoning and Development By-law No. 3575

to rezone an area to CD-1

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

Zoning District Plan amendment

1. This By-law amends the Zoning District Plan attached as Schedule D to By-law No. 3575, and amends or substitutes the boundaries and districts shown on it, according to the amendments, substitutions, explanatory legends, notations, and references shown on the plan marginally numbered Z-622(c) attached as Schedule A to this By-law, and incorporates Schedule A into Schedule D to By-law No. 3575.

Definitions

- 2. In this By-law:
 - "Desktop Publishing" means the creation of page layouts with text, graphics, photos and other visual elements, using computer software."

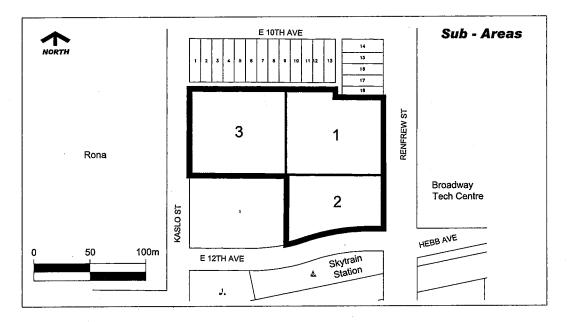
Uses

- 3.1 The description of the area shown within the heavy black outline on Schedule A is CD-1 (497).
- 3.2 Subject to Council approval of the form of development, to all conditions, guidelines and policies adopted by Council, and to the conditions set out in this By-law or in a development permit, the only uses permitted within CD-1 (497) and the only uses for which the Director of Planning or Development Permit Board will issue permits are:
 - (a) Cultural and Recreational Uses, limited to Artist Studio Class B and Fitness Centre:
 - (b) Institutional Uses, limited to Ambulance Station, Child Day Care Facility, Public Authority Use, School Elementary or Secondary, School University or College, and Social Service Centre;

- (c) Manufacturing Uses, limited to Bakery Products Manufacturing, Clothing Manufacturing, Electrical Products or Appliances Manufacturing, Food or Beverage Products Manufacturing - Class B, Furniture or Fixtures Manufacturing, Jewellery Manufacturing, Leather Products Manufacturing, Machinery or Equipment Manufacturing, Miscellaneous Products Manufacturing -Class B, Non-metallic Mineral Products Manufacturing - Class B, Paper Products Manufacturing, Plastic Products Manufacturing, Printing or Publishing, Shoes or Boots Manufacturing, Software Manufacturing, and Textiles or Knit Goods Manufacturing;
- (d) Office Uses, limited to Financial Institution, General Office, Health Care Office, Health Enhancement Centre, Information Technology, and Desktop Publishing;
- (e) Parking Uses;
- (f) Retail Uses, limited to Limited Service Food Establishment and Retail Store, except that retail uses are only permitted in sub-area 2;
- (g) Service Uses, limited to Animal Clinic, Barber Shop or Beauty Salon, Beauty and Wellness Centre, Catering Establishment, Laboratory, Laundry or Cleaning Plant, Photofinishing or Photography Laboratory, Photofinishing or Photography Studio, Print Shop, Production or Rehearsal Studio, Repair Shop Class A, Repair Shop Class B, Restaurant Class 1, School Arts or Self-Improvement, School Business, School Vocational or Trade, Sign Painting Shop, and Work Shop;
- (h) Transportation and Storage Uses, limited to Cold Storage Plant, Mini-storage Warehouse, Packaging Plant, and Storage Warehouse;
- (i) Utility and Communication Uses, limited to Public Utility and Radiocommunication Station;
- (j) Wholesale Uses, limited to Wholesaling Class A and Wholesaling Class B; and
- (k) Accessory Uses customarily ancillary to any of the uses permitted by this section 3.2.

Sub-areas

4. The site is to consist of the 3 sub-areas approximately as illustrated in Figure 1.



Density

- 5.1 The floor space ratio for all uses, combined, must not exceed 3.0, except that:
 - (a) the floor area, for all uses combined, must not exceed 16 914 m^2 in sub-area 1,
 - (b) the floor area, for all uses combined, must not exceed 16 665 m² in sub-area 2,
 - (c) the floor area, for all uses combined, must not exceed 19 767 m² in sub-area 3, and
 - (d) the floor area for retail uses, including accessory retail, combined, must not exceed 1 858 m^2 .
- 5.2 Computation of floor space ratio must include all floors of all buildings, having a minimum ceiling height of 1.2 m, including earthen floors and accessory buildings, both above and below ground level, measured to the extreme outer limits of the building.
- 5.3 Computation of floor space ratio and floor area in each sub-area must exclude:
 - (a) patios and roof gardens if the Director of Planning first approves the design of sunroofs and walls;

- (b) where floors are used for off-street parking and loading, the taking on or discharging of passengers, bicycle storage, heating and mechanical equipment, or uses which in the opinion of the Director of Planning are similar to the foregoing, those floors or portions thereof so used, which:
 - (i) are at or below base surface, except that the maximum exclusion for a parking space must not exceed 7.3 m in length, or
 - (ii) are above base surface and where developed as off-street parking are located in an accessory building situated in the rear yard, except that the maximum exclusion for a parking space must not exceed 7.3 m in length;
- (c) storage space associated with an Artist Studio Class B where the space is provided below the base surface, except that the maximum exclusion must not exceed 20 m² for each artist studio;
- (d) amenity areas for the social and recreational enjoyment of employees, or providing a service to the public, including facilities for general fitness, general recreation and child day care, except that:
 - (i) the total excluded area must not exceed the lesser of 20 per cent of the permitted floor space or 100 m², and
 - (ii) for a child day care facility, the Director of Planning, on the advice of the Director of Social Planning is satisfied that a need exists for a child day care facility in the building or in the immediate neighbourhood;
- (e) where a Building Envelope Professional as defined in the Building By-law has recommended exterior walls greater than 152 mm in thickness, the area of the walls exceeding 152 mm, but to a maximum exclusion of 152 mm thickness, except that this clause shall not apply to walls in existence prior to March 14, 2000; and
- (f) with respect to exterior:
 - (i) wood frame construction walls greater than 152 mm thick that accommodate RSI 3.85 (R-22) insulation, or
 - (ii) walls other than wood frame construction greater than 152 mm thick that meet the standard RSI 2.67 (R-15),

the area of such walls that exceeds 152 mm to a maximum exclusion of 51 mm of thickness for wood frame construction walls and 127 mm of thickness for other walls, except that this clause is not to apply to walls in existence before January 20, 2009. A registered professional must verify that any wall referred to in subsection (ii) of this section meets the standards set out therein.

Building Height

- 6.1 The building height, measured above base surface, must not exceed 30.5 m in subarea 1, except that no portion of a building within 27.4 m of the north property line shall exceed 27.4 m in height.
- 6.2 The building height, measured above base surface, must not exceed 34.2 m in subarea 2.
- 6.3 The building height, measured above base surface, must not exceed 30.5 m in subarea 3, except that no portion of a building within 27.4 m of the north property line shall exceed 27.4 m in height.

Parking, loading, and bicycle spaces

- 7. Any development or use of the site requires the provision, development, and maintenance, in accordance with the requirements of, and relaxations, exemptions and mixed use reductions in, the Parking By-law, of off-street parking, loading, and bicycle spaces, except that:
 - (a) any use, except for School Elementary or Secondary, School University or College, School Arts or Self-Improvement, School Business, and School Vocational or Trade, must have at least one parking space for each 70 m² of gross floor area and not more than one parking space for each 37 m² of gross floor area;
 - (b) each School Elementary or Secondary, School University or College, School Arts or Self-Improvement, School Business, and School Vocational or Trade must have at least one parking space for each 70 m² of gross floor area and not more than one parking space for each 31 m² of gross floor area;
 - (c) up to 0.35 per cent of the parking spaces provided must be designated as Shared Vehicle Parking Space;
 - (d) there must be at least one Bicycle Space, Class A for each 250 m² of gross floor area;
 - (e) there must be at least one Bicycle Space, Class B for each 1 000 m² of gross floor area;
 - (f) there must be one Disability Parking Space for the first 500 m² of gross floor area, and 0.4 spaces for each subsequent 1 000 m² of gross floor area;

(g) Loading Spaces, Class A must be provided in accordance with columns 1 and 2 of Table 1:

Table 1

Column 1	Column 2
Gross Floor Area	Loading Space, Class A
Up to 1 000 m ²	At least one space
From 1 000 m ² to 2 000 m ²	At least two spaces
From 2 000 m ² to 5 000 m ²	At least three spaces
Greater than 5 000 m ²	At least three spaces plus one space for any portion of each additional 5 000 m ²

(h) Loading Spaces, Class B must be provided in accordance with columns 1 and 2 of Table 2:

Table 2

Column 1	Column 2
Gross Floor Area	Loading Space, Class B
Up to 100 m ²	At least one space
From 100 m ² to 500 m ²	At least two spaces
From 500 m ² to 1 000 m ²	At least three spaces
From 1 000 m ² to 2 000 m ²	At least four spaces
From 2 000 m ² to 4 000 m ²	At least five spaces
Greater than 4 000 m ²	At least five spaces plus one space for any portion of each additional 4 000 m ²

Severability

8. A decision by a court that any part of this By-law is illegal, void, or unenforceable severs that part from this By-law and is not to affect the balance of the By-law.

Force and effect

the date of its enactment.	into force and take effect on t	9. This By-law is to come i
, 2010	day of	ENACTED by Council this
Mayor		
City Clerk	- -	

City of Vancouver

date: 2010-05-27

EXPLANATION

Authorization to enter into a Heritage Revitalization Agreement with the owner of 97 East 2nd Avenue

On July 20, 2010, after the public hearing, Council resolved to enter into a by-law to authorize an agreement with the owner of the property at 97 East 2nd Avenue pursuant to Section 592 of the Vancouver Charter. The Director of Planning has advised that any prior-to conditions are complete, and enactment of the attached by-law will implement Council's resolution.

Director of Legal Services November 16, 2010 BY-LAW NO. _____

A By-law to authorize Council entering into a
Heritage Revitalization Agreement
with the Owner of Heritage Property

PREAMBLE

Council has authority under the *Vancouver Charter* to enter into a heritage revitalization agreement with the owner of heritage property including terms and conditions to which Council and the owner may agree.

Certain property bearing the civic address of 97 East 2^{nd} Avenue, and the following legal description:

PID: 005-217-211

PID: 005-217-229

PID: 005-217-237

PID: 005-217-245

PID: 005-217-253

Lots 9 to 12 and

East ½ of Lot 13

All of: Block 8

District Lot 200A

Plan 197

contain heritage buildings and fixtures of heritage value.

Council is of the opinion that the building and fixtures have sufficient heritage value to justify their conservation, and Council and the owner of the property have agreed to facilitate such conservation by agreeing to the terms and conditions set out in the attached heritage revitalization agreement.

NOW THEREFORE THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

- 1. Council authorizes the City to enter into a heritage revitalization agreement with the owner in substantially the form and substance of the heritage revitalization agreement attached to this By-law, and also authorizes the Director of Legal Services to execute the agreement on behalf of the City and to deliver it to the owner on such terms and conditions as the Director of Legal Services deems fit.
- 2. This By-law is to come into force and take effect on the date of its enactment.

ENACTED by Council this	day of	, 201	0
		Mayo	– or
		City Cler	_ k

LAND TITLE ACT
FORM C
(Section 233)
Province of British Columbia
GENERAL INSTRUMENT - PART 1

(This area for Land Title Office

Page 1 of 21 pages

Use)

1. APPLICATION: (Name, address, phone number and signature of applicant, applicant's solicitor or agent)

Signature of Agent 2. PARCEL IDENTIFIER(S) AND LEGAL DESCRIPTION(S) OF LAND:* (LEGAL DESCRIPTION) (PID) SEE SCHEDULE 3. NATURE OF INTEREST:* DOCUMENT REFERENCE PERSON ENTITLED TO DESCRIPTION (page and paragraph) **INTEREST** SEE SCHEDULE 4. TERMS: Part 2 of this instrument consists of (select one only) Filed Standard Charge Terms [] D.F. No. (a) [XX] Annexed as Part 2 **Express Charge Terms** (b) 1 There is no Part 2 of this Release (c) instrument A selection of (a) includes any additional or modified terms referred to in Item 7 or in a schedule annexed to this instrument. If (c) is selected, the charge described in Item 3 is released or discharge as a charge on the land described in Item 2. 5. TRANSFEROR(S):* MONTSAL HOLDINGS LTD., incorporation no. 658597 **0619933 B.C. LTD.**, incorporation no. 619933

7. ADDITIONAL OR MODIFIED TERMS:*

BANK OF MONTREAL, as to priority

6. TRANSFEREE(S):* (including postal address(es) and postal code(s))*

CITY OF VANCOUVER, 453 West 12th Avenue, Vancouver, B.C., V5Y 1V4

#128415v13

8. EXECUTION(S):** This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any.

	EXE	Lucion L	Jale	
Officer Signature(s)	Y	М	D	Party(ies) Signature(s)
				MONTSAL HOLDINGS LTD., by its authorized signatory(ies):
				Print Name:
(Solicitor) (as to all signatures)				Print Name:
				0619933 B.C. LTD, by its authorized signatory(ies):
				Print Name:
(Solicitor) (as to all signatures)				Print Name:

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

- * If space insufficient, enter "SEE SCHEDULE" and attach schedule in Form E.
- ** If space insufficient, continue executions on additional page(s) in Form D.

LAND TITLE ACT FORM D EXECUTIONS CONTINUED

8. EXECUTION(S):** This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any.

	Exe	cution L	Date	
Officer Signature(s)	Υ	M	D	Party(ies) Signature(s)
	. •			
				BANK OF MONTREAL, by its authorized signatory(ies):
				Print Name:
(Solicitor) (as to all signatures)		. ,		Print Name:
				CITY OF VANCOUVER by its authorized signatory:
Bruce T. Quayle Solicitor 453 West 12 th Avenue Vancouver, BC, V5Y 1V4 Tel: 604-873-7714		·		·

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

- * If space insufficient, enter "SEE SCHEDULE" and attach schedule in Form E.
- ** If space insufficient, continue executions on additional page(s) in Form D.

LAND TITLE ACT FORM E SCHEDULE

Enter the Required Information in the Same Order as the Information Must Appear on the Freehold Transfer Form, Mortgage Form or General Document Form.

2. PARCEL IDENTIFIER(S) AND LEGAL DESCRIPTION(S) OF LAND:*

(PID)	(LEGAL DESCRIPTION)
005-217-211	Lot 9 Block 8 District Lot 220A Plan 197
005-217-229	Lot 10 Block 8 District Lot 220A Plan 197
005-217-237	Lot 11 Block 8 District Lot 220A Plan 197
005-217-245	Lot 12 Block 8 District Lot 220A Plan 197
005-217-253	The East Half of Lot 13 Block 8 District Lot 220A Plan 197
007-647-638	Lot A Block 8 District Lot 220A Plan 15577

LAND TITLE ACT FORM E SCHEDULE

Enter the Required Information in the Same Order as the Information Must Appear on the Freehold Transfer Form, Mortgage Form or General Document Form.

3. NATURE OF INTEREST:*		
DESCRIPTION	DOCUMENT REFERENCE (page and paragraph)	PERSON ENTITLED TO INTEREST
Section 219 Covenant over Lot 9 Block 8 District Lot 220A Plan 197; Lot 10 Block 8 District Lot 220A Plan 197; Lot 11 Block 8 District Lot 220A Plan 197; Lot 12 Block 8 District Lot 220A Plan 197; East Half of Lot 13 Block 8 District Lot 220A Plan 197;	Article 2, pages 10 - 13	Transferee
Priority Agreement granting above Section 219 Covenant priority over Mortgage BX458212 and Assignment of Rents BX458213	page 21	Transferee
Statutory Right of Way over Lot 9 Block 8 District Lot 220A Plan 197; Lot 10 Block 8 District Lot 220A Plan 197; Lot 11 Block 8 District Lot 220A Plan 197; Lot 12 Block 8 District Lot 220A Plan 197; East Half of Lot 13 Block 8 District Lot 220A Plan 197;	Article 3, page 14	Transferee
Priority Agreement granting above Statutory Right of Way priority over Mortgage BX458212 and Assignment of Rents BX458213	page 21	Transferee
Section 219 Covenant over Lot A Block 8 District Lot 200A Plan 15577	Article 4, pages 14 - 15	
Priority Agreement granting above Section 219 Covenant priority over Mortgage BX458212 and Assignment of Rents BX458213	page 21	Transferee
Equitable Charge over Lot 9 Block 8 District Lot 220A Plan 197; Lot 10 Block 8 District Lot 220A Plan 197; Lot 11 Block 8 District Lot 220A Plan 197; Lot 12 Block 8 District Lot 220A Plan 197; East Half of Lot 13 Block 8 District Lot 220A Plan 197	Article 7, pages 16	Transferee
Priority Agreement granting above Equitable Charge priority over Mortgage BX458212 and Assignment of Rents BX458213	page 21	Transferee

Equitable Charge over Lot A Block 8
District Lot 200A Plan 15577

Priority Agreement granting above
Equitable Charge priority over Mortgage
BX458212 and Assignment of Rents
BX458213

Article 8, page 17

Transferee

Transferee

TERMS OF INSTRUMENT - PART 2

Heritage Revitalization Agreement 15 & 97 East 2nd Avenue

WHEREAS:

- A. The Transferor, Montsal Holdings Ltd., is the registered owner of the Heritage Lands (as defined below herein).
- B. The Transferor, 0619933 B.C. Ltd., is the registered owner of the Non-Heritage Lands (as defined below herein).
- C. The Heritage Lands are located at the civic address 97 East 2nd Avenue.
- D. The Non-heritage Lands are located at the civic address 15 East 2nd Avenue.
- E. The Heritage Lands and the Non-heritage Lands are separated by one parcel of land located between them at $33 \text{ East } 2^{nd}$ Avenue.
- F. There is a building, known as the Opsal Steel building, situated on the Heritage Lands, which is a former industrial-use building consisting of a north barn and south barn, with a connecting link between them, which is considered to have heritage value and is listed in the "A" category on the City's Heritage Register (the "Heritage Building", as further defined below).
- G. The Owners (as defined below herein) propose to develop the Heritage Lands by rehabilitating a portion of the Heritage Building and by constructing on the Heritage Lands a multi-use, residential, commercial and light industrial complex consisting of the Heritage Building, as rehabilitated, a new multi-storey tower building and underground parking and to develop the Non-heritage Lands by constructing thereon a new multi-storey, multi-use, residential and commercial tower building with underground parking (collectively, the "Developments").
- I. As a part of the Development, the Heritage Lands Owner proposes to dismantle the Heritage Building, remove it from the Heritage Lands and rehabilitate portions of it and, thereafter, reassemble, reinstall and conserve such rehabilitated portions of it on the Heritage Lands and, under the provisions of the *Vancouver Charter*, SBC 1953 c. 55 (the "Vancouver Charter"), in exchange for certain additional development rights to be assigned to the Heritage Lands, to enter into with the City a heritage revitalization agreement in respect of the Heritage Building and to accept the City's designation of the Heritage Building as a protected heritage property.

THEREFORE, pursuant to Section 592 of the Vancouver Charter, the parties agree as follows:

ARTICLE 1 DEFINITIONS AND INTERPRETATION

1.1 <u>Definitions</u>. In this agreement, unless explicitly used differently elsewhere herein, the terms defined in this section have the meanings given to them here:

- (a) **"Bonus Density"** means 55,100 square feet of additional Floor Space for the Heritage Lands;
- (b) "Certified Professional" has the meaning given in the City's Building Bylaw 2007;
- (c) "City" means the municipal corporation continued pursuant to the *Vancouver*Charter and "City of Vancouver" means the City's the geographic location;
- (d) "City's bank of record" means the bank or other financial institution the City primarily uses its banking activities;
- (e) "Conservation Plan" means a written plan and guidelines, as may be modified or supplemented from time to time with the prior written consent of the Director of Planning, prepared by and/or under the supervision of a Heritage Consultant for the rehabilitation, conservation and preservation of the Heritage Building;
- (f) "Development Permit" means a City development permit(s) issued under the City's Zoning and Development Bylaw No. 3575 for the Development;
- (g) "Floor Space" means the size of a real property development or a portion of a real property development measured in building floor space area and calculated in accordance with City practices and/or the City's Zoning and Development By-law No. 3575;
- (h) "Director of Planning" means the chief administrator from time to time of the Planning Department of the City and his successors in function and their respective nominees;
- (i) "Heritage Building" means the Heritage Building as defined above in the recitals to this agreement and, more specifically, but without limitation, includes:
 - (i) two long gable-roofed ranges set parallel to each other and to 2nd Avenue, with two-storey high bays, and commonly known as the "North Barn" and the "South Barn";
 - (ii) a low-roof enclosed passageway, located at the mid-point area between the North Barn and South Barn and connecting the two;
 - (iii) an overhead travelling or gantry crane, including, without limitation, its supports, rails and lifting equipment;
 - (iv) a swinging pivot crane situated in the North Barn; and
 - (v) various artefacts, including casting moulds constructed of wood;
- (j) "Heritage Consultant" means an independent, heritage building conservation consultant who is knowledgeable and experienced in heritage building

- conservation planning and procedures and otherwise duly qualified to plan and supervise the conservation of heritage buildings;
- (k) "Heritage Designation" means the City, by way of by-law enacted pursuant to section 593 of the *Vancouver Charter*, designating the Heritage Building as a protected heritage property;
- (l) "Heritage Lands" means the lands and premises located at 97 East 2nd Avenue in the City of Vancouver, with the following legal descriptions:

PID	LEGAL DESCRIPTION
005-217-211	Lot 9 Block 8 District Lot 220A Plan 197
005-217-229	Lot 10 Block 8 District Lot 220A Plan 197
005-217-237	Lot 11 Block 8 District Lot 220A Plan 197
005-217-245	Lot 12 Block 8 District Lot 220A Plan 197
005-217-253	The East Half of Lot 13 Block 8 District Lot 220A Plan 197

- (m) "Heritage Lands Owner" means the registered owner or owners of the Heritage Lands:
- (n) "Lands" means both the Heritage Lands and the Non-Heritage Lands;
- (o) "Non-Heritage Lands" means the lands and premises located at 15 East 2nd Avenue in the City of Vancouver, with the following legal description:

PID Legal Description
007-647-638 Lot A Block 8 District Lot 220A Plan 197

- (p) "Non-Heritage Lands Owner" means the registered owner or owners of the Non-Heritage Lands;
- (q) "Owners" means both the Heritage Lands Owner and the Non-Heritage Lands Owner;
- (r) "rehabilitate" "rehabilitation" means actions and processes aimed at restoring, upgrading and/or improving a heritage resource, such as, for example, a heritage building, so as to restore and/or conserve its heritage characteristics and value and extend its physical life;

ARTICLE 2 SECTION 219 COVENANT HERITAGE LANDS

2.1 Pursuant to Section 219 of the *Land Title Act*, RSBC 1996, c.250 (the "*Land Title Act*"), the Heritage Lands Owner covenants and agrees, as covenants and agreements running with, charging

and binding the Lands that, at the Heritage Lands Owner's expense, and at no expense to the City:

- (a) the Heritage Lands Owner will fully rehabilitate the heritage building to the satisfaction of the Director of Planning as follows:
 - (i) within a period of 12 months after the date upon which this agreement is registered on title to the Heritage Lands, the Heritage Lands Owner will dismantle the Heritage Building and remove it from the Heritage Lands; and
 - (ii) within no more than 48 months after the date upon which the first development permit is issued for the Heritage Lands in respect of the Developments, the Heritage Lands Owner will complete the rehabilitation of the Heritage Building in all respects, including, without limitation, the reassembly and reinstallation of it on the Heritage Lands,

all in accordance with the all Development Permits the City may issue in respect of the rehabilitation of the Heritage Building, a Conservation Plan explicitly approved by the City, the current Standards and Guidelines for the Conservation of Historic Places in Canada as issued by Parks Canada, and this agreement (collectively, the "Rehabilitation Work");

- (b) the Heritage Lands Owner, to the satisfaction of the Director of Planning, will ensure that a Heritage Consultant supervises all aspects of the Rehabilitation Work;
- (c) the Heritage Lands Owner, to the satisfaction of the Director of Planning, will ensure that the Heritage Building is secure from occupation by squatters and vandalism at all times during the carrying out of the Rehabilitation Work;
- (d) on completion of the Rehabilitation Work as required by this agreement, the Heritage Lands Owner will cause a Heritage Consultant to submit to the Director of Planning, in form and content to his or her satisfaction, a signed statement stating explicitly that the Rehabilitation Work has been fully completed in accordance with the Conservation Plan approved by the City hereunder;
- (e) at all times after the date upon which this agreement is registered on title to the Heritage Lands, the Heritage Lands Owner, in accordance with the Conservation Plan approved by the City hereunder, and to the satisfaction of the Director of Planning, will conserve the Heritage Building as rehabilitated and as reassembled and reinstalled on the Heritage Lands in accordance with this agreement and, in any event, in good condition in all respects as would a reasonable and prudent owner;
- (f) the Heritage Lands Owner will not at any time after completion of the Rehabilitation Work or cause, permit or suffer anyone to in any way alter the exterior, make structural changes, or renovate or reconfigure the Heritage Building

- or any part thereof, except as may be permitted by this agreement or any development or heritage alteration permits issued by the City;
- (g) the Heritage Lands Owner will not at any time and will not suffer or cause any other person at any time to obscure, deface or remove any heritage related commemorative plaque the City may attach to the Heritage Building pursuant to the statutory right of way granted to it herein;
- (h) at all times after this agreement is registered on title to the Heritage Lands, the Heritage Lands Owner will keep the Heritage Building insured to its full replacement value against all perils, including, without limitation, damage or destruction by earthquake;
- (i) if at any time the Heritage Building is damaged in any way or destroyed, the Heritage Lands Owner, to the City's satisfaction, will repair the damage or replace the Heritage Building with a replica building, unless it would be lawful or, in the City's opinion, uneconomical or unfair for the Heritage Lands Owner to be required to do so. In determining whether it would be uneconomical or unfair for the Heritage Lands Owner to be required to repair or replace the Heritage Building in such circumstances, the City, in consultation with the Heritage Lands Owner, will consider land related economic factors, including, without limitation, the estimated out-of-pocket expense to the Heritage Lands Owner for the repair or replacement of the Heritage Building and whether the Heritage Lands Owner has complied with the insurance provisions of this agreement, and if the City determines that in its opinion it would be uneconomical or unfair for the Heritage Lands Owner to be required to repair or replace the Heritage Building, then, within a reasonable time of the Heritage Lands Owner's request, to the extent the City reasonably considers to be appropriate, the City will execute and deliver a modification or a partial or full discharge of this agreement to reflect such change in circumstance;
- (j) the Heritage Lands Owner will not at anytime carry out any construction or permit any construction of any new building on the Heritage Lands except pursuant to a staged building permit applied for and obtained by a Certified Professional pursuant to the provisions of the City's Building Bylaw 2007 and by which the completion of the construction of a bare concrete shell structure therefor will mark the end of a portion or stage of the total construction thereof;
- (k) notwithstanding that the Heritage Lands Owner may otherwise be entitled, the Heritage Lands Owner will not at anytime carry out any construction or permit any construction for any new building on the Heritage Lands that consists of anything more than a bare concrete shell structure therefor and the City will not be obligated in any way to issue any building permit for any such construction unless and until:
 - (i) the Rehabilitation Work has been completed in accordance with this agreement; or

- (ii) the City has possession, as security in relation to the Rehabilitation Work, of a letter of credit in the City's favour, from a financial institution and in a form satisfactory to the City, for not less than 120% of the then estimated cost to complete the Rehabilitation Work in accordance with this agreement, with such estimate to be made in writing by the Consultant and explicitly accepted in writing by the City.
- (l) if at anytime before completion of the Rehabilitation Work or the City receiving a letter of credit in accordance with the preceding subparagraph any building permit is issued inadvertently or otherwise for the construction of any new building on the Heritage Lands consisting of anything more than a bare concrete shell structure therefor, the City may revoke such building permit at anytime, and in such circumstances the Heritage Lands Owner will ensure that all construction carried out pursuant to any such permit is discontinued immediately on notification from the City, and if such construction continues thereafter it will be a breach of this agreement and any applicable City bylaws, and the City may pursue all remedies available to it, including, without limitation, injunctive relief, to ensure that such construction is stopped; and
- (m) the Heritage Lands Owner will indemnify the City for any and all complaints, demands, claims, actions, suits and judgment for any loss, injury, damage or expense anyone may suffer, incur or experience arising in connection with this agreement.
- 2.2 If the Heritage Lands Owner at anytime, in default of this agreement, fails to carry out the Rehabilitation Work or to conserve or replace the Heritage Building as required hereby, and if the Heritage Lands Owner fails to rectify any such default after 30 days notice from the City to do so, the City, on the Heritage Lands Owner's behalf and at the Heritage Lands Owner's expense, may, but will be under not be obligated to, rectify the Heritage Lands Owner's default.
- 2.3 In addition to any other remedies available to it under this agreement, the City may pursue all remedies available to it in law and in equity in respect of any Heritage Lands Owner breach of this agreement, and, in such circumstances, in addition to any other remedies available to it, the City will be entitled to obtain injunctive relief for the enforcement of the provisions of this Article of this agreement without being required to demonstrate that, in the absence of the injunctive relieve sought, the City might, will or probably will suffer any irreparable harm or any harm at all.
- 2.4 Notwithstanding any other provision of this agreement, nothing herein requires the City to exercise any of the rights granted to it by way of the statutory right of way contained herein to rehabilitate, conserve or replace the Heritage Building.
- 2.5 The Heritage Lands Owner may not make any use of the Bonus Density other than as provided for in this agreement and the Development Permit.

ARTICLE 3 STATUTORY RIGHT OF WAY HERITAGE LANDS

- 3.1 Pursuant to Section 218 of the *Land Title Act*, the Heritage Lands Owner hereby grants to the City a statutory right of way to enter, be and move about on the Heritage Lands to install, maintain, repair and replace on the exterior of the Heritage Building, in consultation with the Heritage Lands Owner as to location thereon, a heritage related commemorative plaque regarding the Heritage Building and, in the event the Heritage Lands Owner is in default of any of its obligations under this agreement to carry out the Rehabilitation Work or to conserve and/or replace the Heritage Building, to carry out any such obligations of the Heritage Lands Owner hereunder, if the City should at any time choose to do so in accordance with and pursuant to this agreement.
- 3.2 The statutory right of way set granted in this Article is necessary for the operation and maintenance of the City's undertaking.

ARTICLE 4 SECTION 219 COVENANT NON-HERITAGE LANDS

- 4.1 Pursuant to Section 219 of the *Land Title Act*, the Non-Heritage Lands Owner covenants and agrees, as covenants and agreements running with, charging and binding the Non-Heritage Lands, that:
 - (a) notwithstanding that the Non-Heritage Lands Owner may otherwise be entitled, the Non-Heritage Lands Owner will not at anytime construct or permit the construction of any building on the Non-Heritage Lands and the City will not be obligated in any way to issue any development or building permits therefor unless and until:
 - (i) the Rehabilitation Work has been completed in accordance with this agreement; or
 - (ii) the City has possession, as security in relation to the Rehabilitation Work, of a letter of credit in the City's favour, from a financial institution and in a form satisfactory to the City, for not less than 120% of the then estimated cost to complete the Rehabilitation Work in accordance with this agreement, with such estimate to be made in writing by the Consultant and explicitly accepted in writing by the City; and
 - (iii) the Bonus Density has been duly assigned to the Heritage Lands and 11,986 square feet of the Bonus Density has been duly transferred to the Non-Heritage Lands pursuant to the City's Heritage Bonus Density and Transfer of Heritage Bonus Density policies and practices;
 - (b) the City may revoke at anytime any development or building permit(s) issued for the Non-Heritage Lands, inadvertently or otherwise, prior to completion of the

Rehabilitation Work or the City receiving a letter of credit as described in the preceding sub-paragraph, and in such circumstances the Non-Heritage Lands Owner will ensure that all construction commenced under any such permit is discontinued immediately on notification from the City, and if such construction or occupancy thereof continues thereafter it will be a breach of this agreement and any applicable City bylaws, and the City may pursue all remedies available to it, including, without limitation, injunctive relief, to ensure that such construction is stopped; and

- (c) the Non-Heritage Lands Owner will indemnify the City for any and all complaints, demands, claims, actions, suits and judgment for any loss, injury, damage or expense to anyone arising in connection with this agreement.
- 4.2 In addition to any other remedies available to it under this agreement, the City may pursue all remedies available to it in law and in equity in respect of any Non-Heritage Lands Owner breach of this agreement, and, in such circumstances, in addition to any other remedies available to it, the City will be entitled to obtain injunctive relief for the enforcement of the provisions of this Article of this agreement without being required to demonstrate that, in the absence of the injunctive relieve sought, the City might, will or probably will suffer any irreparable harm or any harm at all.
- 4.3 The City, at the Non-Heritage Land Owner's expense, and within a reasonable time of the Non-Heritage Land Owner's request, after the Rehabilitation Work has been completed in accordance with this agreement, will discharge from title to the Non-Heritage Lands the Section 219 Covenant contained in this Article 4, provided neither the Heritage Lands Owner nor the Non-Heritage Lands Owner owes any money to the City under this agreement or in connection with the subject matter of this agreement.

ARTICLE 5 LETTERS OF CREDIT - GENERAL

- 5.1 All letters of credit required by this agreement will be issued by a Schedule I Canadian chartered bank and will be unconditional, irrevocable and self-renewing and otherwise in a form and content which is acceptable to the City and will be provided for a period of one (1) year with a provision for an automatic renewal or extension without amendment from year to year until the Heritage Lands Owner has, to the City's full satisfaction, completed the Rehabilitation Work in accordance with this agreement.
- 5.2 Notwithstanding any other provision of this agreement, as the estimated cost to complete Rehabilitation Work diminishes over time as it is carried out, the City will accept replacement letters of credit from time to time to reduce the amounts of security thereby held by the City for the Rehabilitation Work so that such amounts of security so held by the City will correspond more closely with the reduced estimated cost to complete the Rehabilitation Work, provided that such replacement letters of credit all are provided in accordance with this agreement.
- 5.3 The City may call upon any letter(s) of credit provided to it hereunder and apply the proceeds therefrom in any manner and for any purpose as the City sees fit, if:

- (a) the bank issuing the letter of credit refuses to extend or renew the expiry date of the letter of credit;
- either of the Non-Heritage Lands Owner or the Heritage Lands Owner becomes or has become insolvent or commits any act of bankruptcy or becomes bankrupt or takes the benefit of any act or legislation that may be enforced for bankrupts or insolvent debtors;
- (c) the Heritage Lands Owner is not carrying out or has not carried out the Rehabilitation Work as required under this agreement;
- (d) the City undertakes all or any part of the Rehabilitation Work pursuant to this agreement; and/or
- (e) the Heritage Lands Owner is in breach of any of its obligations under this agreement.

ARTICLE 6 DEBTS OWED TO CITY

- 6.1 If the City, pursuant to this agreement, enters upon the Heritage Lands to carry out any of the Heritage Owner's obligation hereunder to carry out any of the Rehabilitation Work or to conserve or replace the Heritage Building:
 - (a) there will be no express or implied warranties as to the quality of any work the City may so carry out or the suitability of the materials for the purposes for which they are put; and
 - (b) the Heritage Owner and/or the Non-Heritage Owner, being jointly and severally liable, will pay to the City, forthwith on demand, the full amount of all costs the City incurs to rehabilitate, conserve or replace the Heritage Building, plus 20% of such costs as fair compensation for the City's overhead, and any such amounts not paid to the City forthwith on demand will bear interest, until paid in full, at the prime lending rate of the City's bank of record, plus 2%, calculated monthly and not in advance.

ARTICLE 7 EQUITABLE CHARGE HERITAGE LANDS

- 7.1 The Heritage Lands Owner hereby grants to the City an equitable charge over the Lands, which charge will run with, charge and bind the Lands, for the payment of all sums (including all interest thereon) which may at any time be payable to the City under the terms of this agreement or otherwise at law in connection with the subject matter of this agreement.
- 7.2 The equitable charge the Heritage Lands Owner has granted to the City herein may be enforced by the appointment of a receiver for the sale of the Heritage Lands.

ARTICLE 8 EQUITABLE CHARGE NON-HERITAGE LANDS

- 8.1 The Non-Heritage Lands Owner hereby grants to the City an equitable charge over the Non-Heritage Lands, which charge will run with, charge and bind the Lands, for the payment of all sums (including all interest thereon) which may at any time be payable to the City under the terms of this agreement or otherwise at law in connection with the subject matter of this agreement.
- 8.2 The equitable charge the Non-Heritage Lands Owner has granted to the City herein may be enforced by the appointment of a receiver for the sale of the Non-Heritage Lands.
- 8.3 The City, at the Non-Heritage Land Owner's expense, and within a reasonable time of the Non-Heritage Land Owner's request, after the Rehabilitation Work has been completed in accordance with this agreement, will discharge from title to the Non-Heritage Lands the equitable charge contained in this Article 8, provided neither the Heritage Lands Owner nor the Non-Heritage Lands Owner owes any money to the City under this agreement or in connection with the subject matter of this agreement.

ARTICLE 9 RELEASE AND INDEMNITY

- 9.1 The Owners hereby releases, and each of them hereby releases, the City and its officials, officers, employees and agents from any liability for any loss, injury, damage or expense of any kind the Owners or either of them may suffer, incur or experience and the Owners will indemnify the City for any loss, injury, damage or expense the City may incur, suffer or experience and for any complaint, demand, claim, action, suit or judgment for any loss, injury, damage or expense anyone else may suffer, incur or experience arising out of or in any way connected with:
 - (a) the City carrying out any of the Rehabilitation Work or any other work contemplated by this agreement;
 - (b) the City withholding any permits (including, without limitation, any occupancy permits) under this agreement, until the Heritage Lands Owner has fully complied with all the Rehabilitation Work requirements of in this agreement;
 - (c) this agreement, except to the extent the same arises directly and solely from a default of the City;
 - (d) any release of this agreement or the loss of any of the rights granted hereunder;
 - (e) the non-compliance, if any, of the Lands or either of them or the Heritage Building or any part of either thereof with any City by-law; or
 - (f) the issuance of any development permit(s) for the Development.

- 9.2 The Heritage Lands Owner acknowledges and agrees that, notwithstanding that this agreement and the Heritage Designation will result in restrictions with respect to the future use and development of and may affect the value of the Heritage Lands, the Heritage Lands Owner has received full and fair compensation for entering into this agreement and accepting the Heritage Designation and the Heritage Lands Owner hereby waives and renounces any and all claims for any further or other compensation by reason of this agreement and/or the Heritage Designation and acknowledges that the requirements of Section 595(1) of the *Vancouver Charter* SBC 1953 c.55 have been fully satisfied.
- 9.3 The release, promise of indemnity and the other acknowledgements and agreements contained in this Article are an integral part of the Section 219 Covenants granted herein and the rest of this agreement and, in any event, will survive the expiry or earlier termination of this agreement and will survive any modification, release or partial release of any of the covenants created by this agreement and will be personal covenants of the Owners and each of them.

ARTICLE 10 NOTICES

- 10.1 <u>Notices</u>. Any notice, request or communication required or permitted to be given hereunder will be in writing and will be deemed to have been duly given if delivered to the party or mailed in Canada by prepaid registered post addressed to the party as follows:
 - (a) if to the Owner's or either of them:

to their addresses or its address as shown in the Land Title Officer records

(b) if to the City:

City of Vancouver 453 West 12th Avenue Vancouver, British Columbia V5Y IV4

Attention: City Clerk and Director of Legal Services;

or to such other address in Canada as any party may specify in writing to the other parties, provided that if and when the owner of any parcel of land should change, then to the address as set out in the State of Title Certificate for that particular parcel of land, or, if strata-titled, the address of the strata corporation in the records of the Land Title Office, and such notice will be deemed to have been received, if delivered, on the date of delivery, and if mailed as aforesaid within Canada then on the third business day following its mailing, provided that if mailed, should there be between the time of the mailing and the actual receipt of the notice, a mail strike, slowdown or other labour dispute which might affect delivery of such notice, then such notice will only be effective if and when actually delivered.

ARTICLE 11 GENERAL

- 11.1 <u>Joint and Several Liability</u>. Where the any of the Owners' obligations hereunder are joint obligations, the Owners will be jointly and severally liable for the performance and in respect of any non-performance or mis-performance thereof, and if either of the Owners consists in any way of more than one person and/or entity, then all such persons and entities shall be jointly and severally liable to the City for the performance and observance and in respect of any non-performance or mis-performance of such Owner's obligations in this agreement.
- 11.2 <u>Priority of Registration</u>. The Owners, at their expense, after execution of this agreement, shall do or cause to be done all things and acts necessary to ensure that this agreement is registered against title to the Lands with priority over all other encumbrances on title to the Lands as the City may require.
- 11.3 <u>Perfection of Intention</u>. The parties hereto will do such things and execute such further and other documents and instruments and do such further and other acts as may be reasonably necessary to implement and carry out the provisions and intent of this agreement and to ensure timely and effective registration in the Land Title Office.
- 11.4 <u>Waiver</u>. No failure on the part of the City to exercise and no delay in exercising any right under this agreement will operate as a waiver thereof nor will any single or partial exercise by the City of any right under this agreement preclude any other or future exercise thereof or the exercise of any other right. The remedies herein provided will be cumulative and not exclusive of any other remedies provided by law and all remedies stipulated for the City herein will be deemed to be in addition to and not, except as herein expressly stated, restrictive of the remedies of the City at law or in equity.
- 11.5 <u>Time of Essence</u>. Time will be of the essence in respect of this agreement.
- 11.6 <u>Enurement</u>. This agreement shall enure to the benefit of and be binding upon the Owners and their successors and trustees, and this agreement shall charge and run with the Lands and with any parcel, lot or part into which the Lands may be subdivided or consolidated and shall enure to the benefit of and be binding upon the Owners' successors in title and trustees and successors and all parties claiming through such owners.
- 11.7 <u>City's Other Rights and Obligations</u>. Nothing contained or implied in this agreement will derogate from the obligations of the Owners under any other agreement with the City or prejudice or affect the City's rights, powers, duties or obligations in the exercise of its functions pursuant to the *Vancouver Charter* SBC 1953 c.55 and the rights, powers, duties and obligations of the City under all other laws, which may be, if the City so elects, as fully and effectively exercised in relation to the Lands as if this agreement had not been executed and delivered by the Owners and the City.
- 11.8 <u>Headings</u>. The division of this agreement into articles, sections and paragraphs and the insertion of headings are for the convenience of reference only and will not affect the construction or interpretation of this agreement.

- 11.9 <u>Number</u>. Words contained herein importing the singular number only will include the plural and vice versa, words importing the masculine gender will include the feminine and neuter genders and vice versa and words importing persons will include individuals, partnerships, associations, trusts, unincorporated organizations and corporations and vice versa.
- 11.10 <u>Governing Law</u>. This agreement will be governed by and construed in accordance with the laws of the Province of British Columbia and the laws of Canada applicable therein.
- 11.11 <u>Severability</u>. All provisions of this agreement are severable in that if any court or other lawful authority having jurisdiction to decide the matter finds for any reason that one or more of them is void or unenforceable, then such void or unenforceable provisions will be severed from this agreement and all other provisions herein will continue to be binding and enforceable.
- 11.12 <u>City Approvals</u>. In this agreement, where City "approval", "acceptance", "consent" or similar authorization or agreement is required, unless provided for otherwise in this agreement, such "approval", "acceptance", "consent" or similar City agreement or authority must be provided in writing, by the City departments, employees, officers or designates, as the case may be, that are authorized to provide such "approval", "acceptance", "consent" or similar authorization or agreement provided by a City department, employee, officer or designate, as the case may be, that is not authorized to provide the same, shall be of no force or effect.

IN WITNESS WHEREOF the parties have executed this Agreement on Form C which is a part hereof.

CONSENT AND PRIORITY INSTRUMENT

In this consent and priority instrument:

- (a) "Existing Charges" mean the Mortgage registered under number BX458212 and Assignment of Rents registered under number BX458213;
- (b) "Existing Chargeholder" means Bank of Montreal;
- (c) "New Charges" mean the Section 219 Covenants, the Statutory Right of Way and the Equitable Charges contained in the attached Terms of Instrument Part 2; and
- (d) words capitalized in this instrument, not otherwise defined herein, have the meaning ascribed to them in the attached Terms of Instrument Part 2.

For \$10.00 and other good and valuable consideration, the receipt and sufficiency of which the Existing Chargeholder acknowledges, the Existing Chargeholder:

- (i) consents to the Owners granting the New Charges to the City; and
- (ii) agrees with the City that the New Charges charge the Land in priority to the Existing Charges in the same manner and to the same effect as if the Owner had granted the New Charges, and it had been registered against title to the Lands, prior to the grant or registration of the Existing Charges or the advance of any money under the Existing Charges.

To witness this consent and priority instrument, the Existing Chargeholder has caused its duly authorized signatories to sign the attached General Instrument - Part 1.

END OF DOCUMENT

EXPLANATION 3

Heritage Designation By-law re 97 East 2nd Avenue

At a public hearing on July 20, 2010, Council approved a recommendation to designate the structure and exterior envelope and overhead gantry crane of the improvements and exterior building materials of buildings at 97 East 2nd Avenue as protected heritage property. Enactment of the attached by-law will achieve the designation.

Director of Legal Services November 16, 2010 97 East 2nd Avenue **Opsal Steel Buildings** and interior building fixtures

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A By-law to designate certain real property as protected heritage property

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

- 1. Council considers that the real property described as:
 - Structure and exterior a) envelope of the improvements and exterior building materials of:
 - long gable-roofed building parallel to 2nd Avenue, with a two storey high bay, known as the "South Barn",
 - ii) short gable-roofed building parallel to the South Barn and adjacent to the lane, with a two storey high bay, known as the "North Barn", and
 - iii) low-roof enclosed passageway connecting the North Barn and South Barn;
 - b) overhead gantry crane, set parallel to the lane, including, crane and lifting equipment.

97 East 2nd Avenue. Vancouver, BC

PID: 005-217-211 PID: 005-217-229 PID: 005-217-237 PID: 005-217-245 PID: 005-217-253 Lots 9 to 12 and East ½ of Lot 13 All of: Block 8 District Lot 200A **Plan 197**

without limitation, its support posts, crane rails, travelling

has heritage value or heritage character, and that its designation as protected heritage property is necessary or desirable for its conservation.

2. herita	Council designates the real property described in section 1 of this By-law as protected ritage property under Section 593 of the <i>Vancouver Charter</i> .						
3.	This By-law is to come into force and take effect on the date of its enactment.						
ENAC [*]	TED by Council this	day of		, 2010			
			:	Mayor			
				City Clerk			