

5. Accounting for Density

MOVED BY: Councillor Suzanne Anton

SECONDED BY: Councillor Ellen Woodsworth

WHEREAS

1. The City approves a number of development applications every year which result in additional density, and those approvals result in a variety of public benefits, including heritage retention, public spaces, childcare, and more recently, under the STIR program, rental housing;
2. The calculation of the value of density is complex and not always easily understood by the general public;
3. Density transactions do not form part of the City's financial statements or annual reporting;

THEREFORE BE IT RESOLVED

- A. THAT staff reports involving the approval of additional density be written to provide sufficient detail so as to enhance the transparency of density transactions while respecting proprietary information and private sector confidentiality.
- B. THAT staff be directed to report back annually on the additional density approved each year, showing the financial implications to the city and the public benefits achieved.

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