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ADMINISTRATIVE REPORT

Report Date:October 19, 2009Contact:A. ZachariasContact No.:604.873.7214RTS No.:08378VanRIMS No.:08-2000-20Meeting Date:November 3, 2009

TO:	Vancouver City Council
FROM:	The General Manager of Engineering Services in Consultation with the Director of Real Estate Services

SUBJECT: Closure and Sale of a Portion of Road Adjacent to 1343 East 18th Avenue

RECOMMENDATION

- A. THAT Council close, stop-up and convey to the abutting owners that approximately 231 square foot portion of road being: [PID: 016-517-113] The South 7 Feet of Lot C Block 84 District Lot 301 Plan 1679 (hereinafter, the "Road Portion"), the same as generally shown hatched on the plan attached as Appendix "A", subject to the terms and conditions as noted in Appendix "B".
- B. THAT the sale proceeds of \$35,000.00 be credited to the Property Endowment Fund.

COUNCIL POLICY

The authority for closing and disposing of streets and lane is set out in the Vancouver Charter.

PURPOSE

The purpose of this report is to seek Council authority to close, stop-up and convey the Road Portion to 1343 East 18th Avenue.

BACKGROUND

The owners of 1343 East 18th Avenue (legally described as [PID: 014-472-805] Lot C, Except the South 7 Feet Now Lane, Block 84 District Lot 301 Plan 1679 (hereinafter, "Lot C")) have made application to purchase the Road Portion adjacent to Lot C.

The Road Portion to be closed is 7 feet wide and was established as road by Council Resolution in 1941, and presently functions as part of the boulevard area adjacent to Lot C.

DISCUSSION

The 18th Avenue road allowance adjacent to Lot C is 73 feet in width, which exceeds the City standard of 66 feet. An Engineering Services review of this matter has concluded that the Road Portion is no longer required for civic purposes.

The Director of Real Estate Services has negotiated a sale of the Road Portion for \$35,000 plus applicable taxes. The Director of Real Estate Services advises that the sale price of \$35,000 represents fair market value for the Road Portion to be conveyed. The owner of Lot C will be responsible for all costs, plans, documents and Land Title Office fees required to complete the conveyance.

FINANCIAL IMPLICATIONS

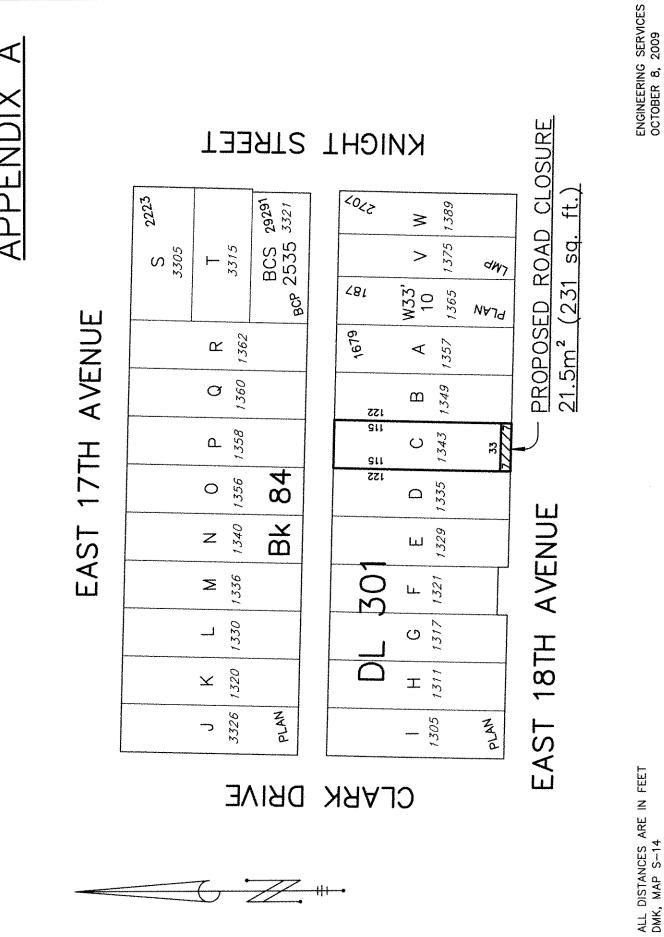
The sale proceeds of \$35,000.00 will be credited to the Property Endowment Fund.

CONCLUSION

The General Manager of Engineering Services, in consultation with the Director of Real Estate Services, recommends approval of the Recommendation contained in this report.

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APPENDIX A



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ADDITIONAL TERMS AND CONDITIONS

- 1. The Road Portion to be closed is to be consolidated with Lot C to form a single parcel, the same as generally shown within the heavy outline of Appendix "A", to the satisfaction of the Director of Legal Services;
- 2. The abutting owner of Lot C to pay \$35,000 plus applicable taxes for the Road Portion, in accordance with the recommendation of the Director of Real Estate Services;
- 3. The abutting owner to be responsible for the cost to relocate the existing water shutoff valve for the water service for Lot C onto City property, to the satisfaction of the General Manager of Engineering Services;
- 4. The abutting owner to enter into a "support" agreement with the City for registration on the title of the consolidated parcel, to the satisfaction of the General Manager of Engineering Services and Director of Legal Services, to ensure that support for adjoining City lands is provided in perpetuity;
- 5. The abutting owner to be responsible for all necessary plans, documents, and Land Title Office fees;
- 6. Any agreements are to be to the satisfaction of the Director of Legal Services;
- 7. No legal right or obligation shall be created and none shall arise hereafter, until the documents are executed by the parties thereto, and fully registered in the Land Title Office.