



VanRIMS No. : 08-2000-20

MEMORANDUM

June 10, 2009

TO: Vancouver City Council

FROM: Annette Klein
Director of Budget Services

SUBJECT: Update to Administrative Report (RTS 08046): 2009 Basic Capital Budget, Supplementary Capital Budget, & Closeouts

The purpose of this memorandum is to inform Council of a change to the Recommendations in Administrative Report, RTS No. 08046, "2009 Basic Capital Budget, Supplementary Capital Budget, & Closeouts."

Recommendation A of the report should now read (added wording italicized):

THAT Council approve the 2009 Capital Budget of \$170,881,000 and associated programs/projects as summarized in this report and detailed in the Appendices (Limited Distribution to Council members only), *and subject to report back to Council by staff regarding the details for the reallocation of \$1.7 million from 2009 Streets Capital Budget (Roads) to 2009 Streets Capital Budget (Cycling Network)*, with the source of funds as follows:

- i. \$20,940,000 from Capital from Revenue;
- ii. \$133,597,000 from Debenture;
- iii. \$16,344,000 from DCLs/CACs.

BACKGROUND

In the June 2, 2009 meeting of the Standing Committee of Council on Transportation and Traffic, the following was added by the Committee to the staff recommendations in the Administrative Report, Enhancements to City Bikeways (RTS 8031):

THAT Council approve the reallocation of an additional \$1.7 million from within the 2009 Streets Capital Budget (Roads) to 2009 Streets Capital Budget Cycling Network budget, bringing the total to \$3.4 million, to expedite improvements at the areas of concern noted in the Administrative Report dated May 25, 2009, entitled

"Enhancements to City Bikeways", during the coming year, provided such reallocations do not reduce improvements to pedestrian infrastructure."

As noted in the revised Recommendation A, staff will report back to Council on the Engineering Services - Streets projects/programs affected by the funding reallocation.

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