

**EXPLANATION**

**Noise Control By-law amending by-law  
re 188 East 1<sup>st</sup> Avenue**

This amendment, approved by Council on July 8 and 10, 2008, adds 188 East 1<sup>st</sup> Avenue to the Noise Control By-law.

Director of Legal Services  
June 2, 2009

188 East 1<sup>st</sup> Avenue

BY-LAW NO. \_\_\_\_\_

**A By-law to amend  
Noise Control By-law No. 6555**

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

1. To Schedule B of By-law No. 6555, at the end, Council adds:

“478   9850   188 East 1<sup>st</sup> Avenue”.

2. This By-law is to come into force and take effect on the date of its enactment.

ENACTED by Council this                         day of   , 2009

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

**EXPLANATION**

**Vehicles for Hire By-law amending by-law  
regarding pedicabs**

The attached by-law will implement Council's resolution of May 21, 2009 to increase the number of pedicab licenses, and to impose further regulations on pedicabs including the regulation of third party advertising on the exterior of pedicabs.

Director of Legal Services  
June 2, 2009



**A By-law to amend Vehicles for Hire By-law No. 6066  
regarding pedicabs and motor assisted pedicabs**

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

1. Council repeals section 20(1) of the Vehicles for Hire By-law, and substitutes:

“20. (1) A person must not operate a pedicab or motor assisted pedicab unless:

- (a) that person does so on designated City streets approved by the City Engineer for use by pedicabs or motor assisted pedicabs;
- (b) the equipment forming part of, attached to, or carried on or within the pedicab or motor assisted pedicab is acceptable to the Inspector, and includes:
  - (i) rear hydraulic brakes and front V-brakes or another braking system approved by the Inspector, and
  - (ii) front headlights, rear tail lights, rear flashing light (for night time operations), turn signal lights, reflectors on wheels and carriages, standard bell, rear mud flaps or similar protection, first aid kit, repair kit, rear bumper or similar protection, and unless rooftop design exceeds six feet, a six foot high flag pole, and a safety flag on the flag pole;
- (c) the rear of the pedicab or motor assisted pedicab has a current vehicle for hire plate, issued under the authority of this By-law, affixed to it;
- (d) that person is carrying a current business license for the operation of the pedicab or motor assisted pedicab along with a current photo identification that includes the person’s name, address, and birth date;
- (e) that person has the brakes of the pedicab or motor assisted pedicab inspected at least annually by a bicycle repair shop that has a current business license issued by a municipality, and promptly undertakes any repair or maintenance to the brakes disclosed by such inspection;

- (f) that person retains for at least two years all records of any inspection, repair, or maintenance referred to in subsection (e), and makes such records available to the Inspector at any time on request;
  - (g) that person inspects the pedicab's or motor assisted pedicab's brakes and other safety equipment each day prior to operating the pedicab, and makes such adjustments as are necessary;
  - (h) prior to issuance of a license for use, the Inspector has inspected the pedicab or motor assisted pedicab;
  - (i) the pedicab or motor assisted pedicab has painted or otherwise permanently affixed, in figures at least 5 cm high, on each side and to the rear of the pedicab or motor assisted pedicab carriage a business name and identification number which uniquely identifies the pedicab or motor assisted pedicab;
  - (j) that person can demonstrate, at the request of the Inspector, that the pedicab or motor assisted pedicab is available for transporting passengers;
  - (k) that person ensures that parking, storage, and maintenance of the pedicab or motor assisted pedicab occurs only on private property, except for lawful parking on streets while waiting for customers; and
  - (l) that person must not allow third party advertising, as defined in section 2 of the Sign By-law, on the exterior of the pedicab or motor assisted pedicab, except for an area on the rear of the pedicab or motor assisted pedicab carriage that must not exceed 0.45 m<sup>2</sup>.
- (2) The owner of a pedicab or motor assisted pedicab must:
- (a) cause any person who operates such pedicab or motor assisted pedicab to comply with the requirements set out in subsection (1); and
  - (b) not transfer its license to any other person.
- (3) The number of licenses issued for pedicabs and motor assisted pedicabs must not exceed 60, in aggregate, at any one time.”

2. A decision by a court that any part of this By-law is illegal, void, or unenforceable severs that part from this By-law, and is not to affect the balance of this By-law.

3. This By-law is to come into force and take effect on the date of its enactment.

ENACTED by Council this                      day of                      , 2009

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

**EXPLANATION****A By-law to amend CD-1 By-law No. 4412  
re Langara College**

After the public hearing on November 14, 2006, Council resolved to amend the CD-1 by-law for 100 West 49<sup>th</sup> Avenue regarding increased floor area and related uses. The Director of Planning has advised that there are no prior-to conditions, and enactment of the attached by-law will implement Council's resolution.

Director of Legal Services  
June 2, 2009

100 West 49<sup>th</sup> Avenue  
(Langara College)



BY-LAW NO. \_\_\_\_\_

**A By-law to amend CD-1 By-law No. 4412**

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

1. This By-law amends the indicated provisions and plans of By-law No. 4412.
2. Council:
  - (a) repeals sections 1, 2, and 3;
  - (b) re-numbers section 4 as section 9; and
  - (c) repeals Schedule D.

3. Before section 9, Council inserts:

**“Zoning District Plan Amendment**

1. This By-law amends the Zoning District Plan attached as Schedule D to By-law No. 3575, and amends or substitutes the boundaries and districts shown on it, according to the amendments, substitutions, explanatory legends, notations, and references shown on the plan marginally numbered Z-586(a) attached as Schedule A to this By-law, and incorporates Schedule A into Schedule D to By-law No. 3575.

**Uses**

- 2.1 The description of the area shown within the heavy black outline on Schedule A is CD-1 (55).

- 2.2 Subject to Council approval of the form of development, to all conditions, guidelines and policies adopted by Council, and to the conditions set out in this By-law or in a development permit, the only uses permitted within CD-1 (55) and the only uses for which the Director of Planning or Development Permit Board will issue development permits are:

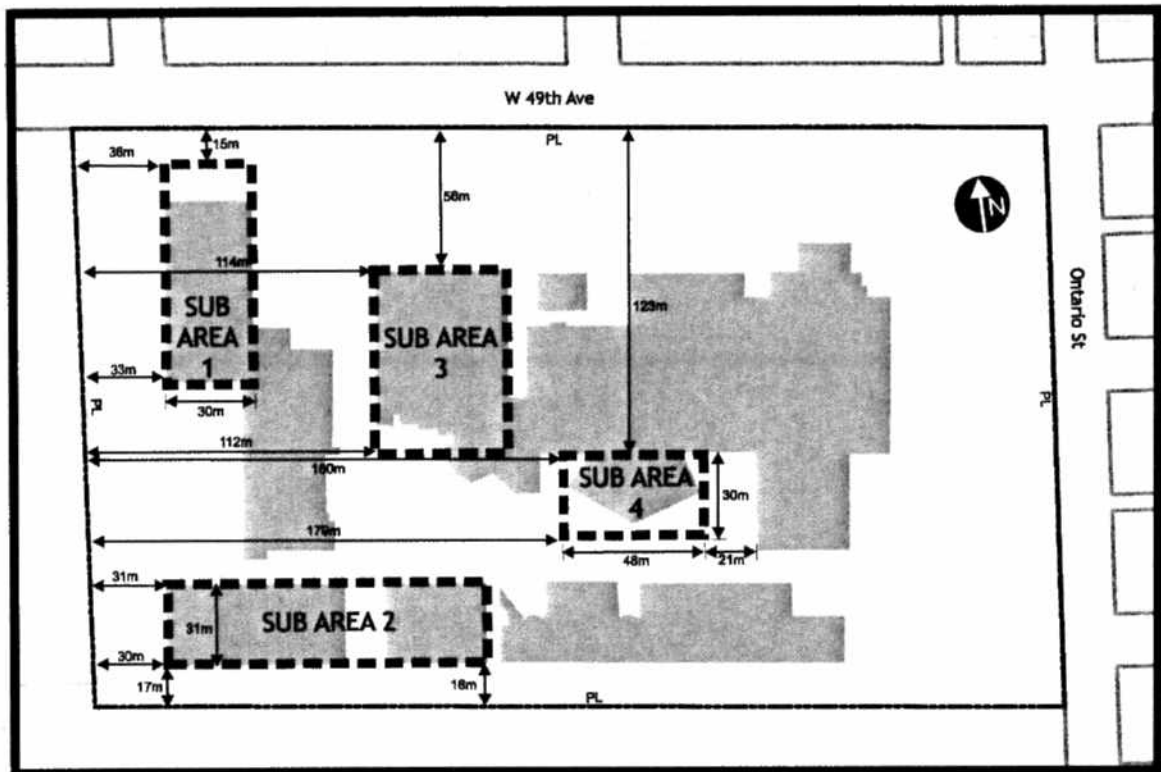
- (a) Institutional Uses, limited to School - University or College and Child Day Care Facility; and
- (b) Accessory Uses customarily ancillary to any use permitted by this section 2.2.



## Sub-areas

3. Portions of the site are to consist of sub-areas 1, 2, 3, and 4 illustrated in Diagram 1 for the purpose only of determining building heights.

Diagram 1: Sub-areas



## Density

- 4.1 Computation of floor area must assume that the site consists of 80 988 m<sup>2</sup>, being the site size at the time of the application for the rezoning evidenced by this By-law, and before any dedications.
- 4.2 The floor space ratio for all uses, combined, must not exceed 0.94.
- 4.3 The floor area for all uses, combined, must not exceed 75 759 m<sup>2</sup>.
- 4.4 Computation of floor space ratio must include all floors of all buildings, both above and below ground level, measured to the extreme outer limits of the building.

4.5 Computation of floor space ratio must exclude:

- (a) balconies, canopies, open concourses, sundecks, and any other appurtenances which, in the opinion of the Director of Planning, are similar to the foregoing;
- (b) patios and roof gardens only if the Director of Planning first approves the design of sunroofs and walls;
- (c) where floors are used for off-street parking and loading, the taking on or discharging of passengers, bicycle storage, heating or mechanical equipment, or uses which, in the opinion of the Director of Planning, are similar to the foregoing, those floors or portions thereof so used, which are at or below the base surface, except that the maximum exclusion for a parking space must not exceed 7.3 m in length;
- (d) the floor area of child day care facilities:
  - (i) to the extent the Director of Planning, on the advice of the Director of Social Planning, considers such facilities necessary in the immediate neighbourhood, and
  - (ii) to a maximum equal to 10% of the floor area of all buildings; and
- (e) where a Building Envelope Professional as defined in the Building By-law has recommended exterior walls greater than 152 mm in thickness, the area of the walls exceeding 152 mm, but to a maximum exclusion of 152 mm thickness.

**Height**

- 5.1 In sub-area 1, the building height must not exceed 23 m.
- 5.2 In sub-area 2, the building height must not exceed 15 m.
- 5.3 In sub-area 3, the building height must not exceed 12.5 m.
- 5.4 In sub-area 4, the building height must not exceed 12.5 m.

**Setbacks**

- 6.1 The setback of each building above grade must be at least:
  - (a) 15.5 m from the property boundary adjoining the south side of West 49<sup>th</sup> Avenue;
  - (b) 30 m from the west property boundary; and
  - (c) 14 m from the south property boundary.

6.2 The setback of each building below grade must be at least:

- (a) 15.5 m from the property boundary adjoining the south side of West 49<sup>th</sup> Avenue;
- (b) 16.2 m from the west property boundary; and
- (c) 12.4 m from the south property boundary.

**Parking, loading, and bicycle spaces**

7. Any development or use of the site requires the provision, development, and maintenance, in accordance with the requirements of, and relaxations, exemptions and mixed use reductions in, the Parking By-law, of off-street parking, loading, and bicycle storage.

**Severability**

8. A decision by a court that any part of this By-law is illegal, void, or unenforceable severs that part from this By-law, and is not to affect the balance of this By-law.”

4. Schedule A attached to this By-law is to be Schedule A to By-law No. 4412 in replacement of the repealed Schedule D.

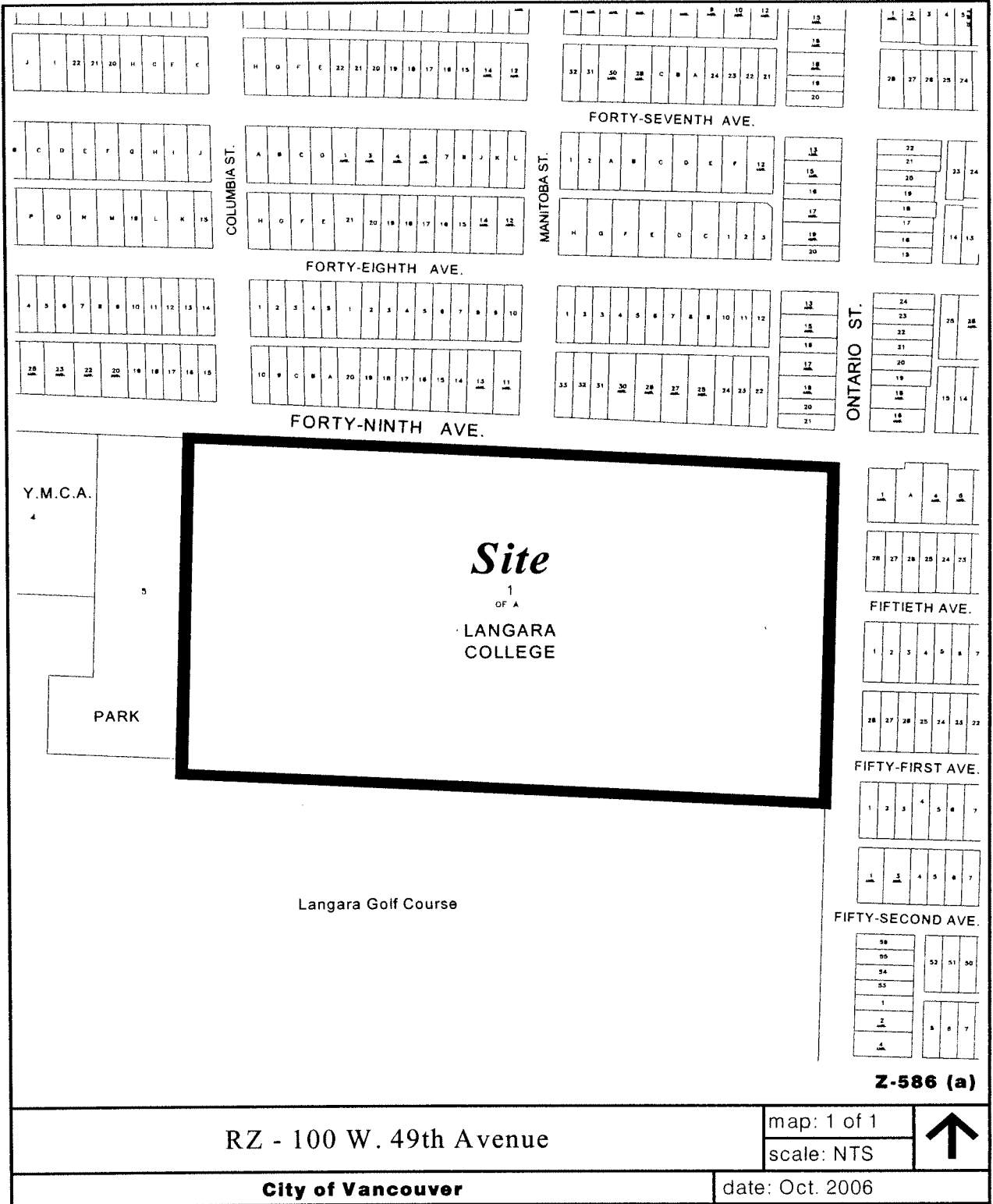
5. This By-law is to come into force and take effect on the date of its enactment.

ENACTED by Council this                      day of                      , 2009

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

**Schedule A**



RZ - 100 W. 49th Avenue

map: 1 of 1  
scale: NTS



**City of Vancouver**

date: Oct. 2006

**EXPLANATION****A By-law to amend the Sign By-law  
re Langara College**

After the public hearing on November 14, 2006, Council resolved to amend the Sign By-law for this site. The Director of Planning has advised that all prior-to conditions have been met, and enactment of the attached by-law will implement Council's resolution.

Director of Legal Services  
June 2, 2009

100 West 49<sup>th</sup> Avenue  
(Langara College)



BY-LAW NO. \_\_\_\_\_

**A By-law to amend Sign By-law No. 6510**

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

1. To Schedule E of the Sign By-law, Council adds:  
"100 West 49th Avenue                      CD-1 (55)                      B (C-2)"
2. This By-law is to come into force and take effect on the date of its enactment.

ENACTED by Council this                      day of                      , 2009

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

BY-LAW NO. \_\_\_\_

A By-law to Authorize Borrowing and Incurring a Debt for the Purposes of  
Financing the Southeast False Creek Development Project

Issue of Debentures in the Aggregate Principal Amount of \$150 Million

WHEREAS:

A. In the exercise of the powers provided by, *inter alia*, sections 190.1 and 242(2)(f) of the Vancouver Charter, S.B.C. 1953, c.55, as amended (the "Charter"), the Council (the "Council") of the City of Vancouver (the "City") considers it necessary or advisable to incur liabilities and contract debt by borrowing or otherwise for the purposes of financing in relation to the development project referred to in section 190.1 of the Charter (the "Southeast False Creek Development Project") and, for that purpose, to issue and sell debentures of the City in the principal amount of \$150,000,000 at the rate of interest set out below.

B. The value according to the last revised assessment role of the real property within the boundaries of the City liable to taxation is \$159,050,018,793.

C. The total amount of the existing debenture debt of the City at the date of first reading of this by-law is \$525,109,500 (exclusive of debts incurred for local improvements secured by special rates or assessments) of which none of the principal or interest is in arrears as of that date.

NOW THEREFORE THE COUNCIL OF THE CITY in open meeting assembled enacts as follows:

1. THAT for the objects and purpose set out above, the borrowing in respect of which is authorized by sections 190.1 and 242(2)(f) of the Charter, a debt shall be contracted by the issue and sale of debentures in the principal amount of \$150,000,000 in lawful money of Canada (the "Debentures"). The Debentures will bear interest at the rate of three point three zero per centum (3.30%) per annum payable in lawful money of Canada half-yearly on the 5<sup>th</sup> day of December, 2009 and thereafter on the 5<sup>th</sup> day of June and the 5<sup>th</sup> day of December during the term of the Debentures; the first of such payments of interest being for the period from June 5, 2009 to December 5, 2009. The Debentures will be issued in the form of a fully registered global certificate (the "Global Debenture") registered in the name of CDS & Co. as nominee of CDS Clearing and Depository Services Inc. ("CDS") and held by CDS. The Global Debenture shall be in the form or substantially in the form attached hereto as Schedule "A". Interest shall be paid in the manner provided in the form of the Global Debenture.

2. THAT the Global Debenture (and any replacement global debenture that may be issued pursuant to the Master Representation Letter (defined below) if the Global Debenture is defaced, lost, stolen or destroyed) shall be sealed with the common seal of the City, shall bear the signature or facsimile signature of the Mayor of the City and shall be signed by any one of the following officials as the authorized signing officers of the City: the City Treasurer, the Deputy City Treasurer, the Director of Finance or the Deputy Director of Finance. The common seal of the City may be stamped, printed, lithographed or otherwise reproduced, notwithstanding that

the person whose signature is so reproduced has ceased to hold office or ceases to be so authorized before the date of the Global Debenture or any replacement debenture or before its date of delivery.

3. THAT the Global Debenture shall be dated the 5<sup>th</sup> day of June, 2009 and shall be payable on the 5<sup>th</sup> day of June, 2014.

4. THAT the Global Debenture will be payable as to principal in lawful money of Canada by electronic funds transfer, cheque made payable to CDS or a nominee or such alternate method of payment as provided and in accordance with the master letter of representations dated September 24, 2007 addressed to CDS, including an Acknowledgement in respect of the issue of Debentures authorized by this By-law forming part of Schedule "A" to the master letter of representations which Acknowledgement has been signed and dated June 5, 2009 on behalf of the City by the Director of Finance (collectively the "Master Representation Letter").

5. THAT the actions of the Director of Finance or Deputy Director of Finance in negotiating, executing and delivering the Master Representation Letter (including the form of indemnity incorporated therein) and the actions of the Director of Finance in negotiating, executing and delivering the purchase agreement dated May 26, 2009 with The Toronto-Dominion Bank, as syndicate manager, on behalf of the City are hereby ratified, approved and confirmed and that the Director of Finance, the Deputy Director of Finance and the Director of Legal Services or an Assistant Director of Legal Services, or any one or more of them are hereby authorized to complete the issue and sale of the Debentures and, if issued, the Definitive Debentures (defined below) and to enter into and execute, with or without the common seal of the City and deliver on behalf of the City such other certificates, assurances, documents or instruments (and the execution thereof shall be the conclusive proof of the execution and approval thereof by the City) and to make such determinations and to do all such things as in the sole opinion of such persons may be necessary or desirable to complete the issue and sale of the Debentures and, if issued, the Definitive Debentures and to otherwise give effect to the intent of this by-law.

6. THAT if definitive debentures (the "Definitive Debentures") are issued in exchange for the Global Debenture in accordance with the terms and conditions of the Global Debenture, they shall be in the form or substantially in the form and contain substantially the conditions as set out in Schedule "B" hereto and the following provisions, *inter alia*, shall apply to the Definitive Debentures:

- (a) the Definitive Debentures shall be issued in fully registered form as to principal and interest and interest shall be paid by cheque as provided in the form of debenture attached hereto as Schedule "B";
- (b) the Definitive Debentures shall be in the denominations of \$1,000 of lawful money of Canada and multiples thereof, shall be sealed with the common seal of the City, shall bear the facsimile signature of the Mayor of the City, and shall be signed by any one of the following officials as the authorized signing officers of the City: the City Treasurer, the Deputy City Treasurer, the Director of Finance or the Deputy Director of Finance. The common seal of the City may be stamped, printed, lithographed or otherwise reproduced



notwithstanding that the person whose signature is so reproduced has ceased to hold office or ceases to be so authorized before the date of any Definitive Debenture or any replacement debenture or before its date of delivery;

- (c) the Definitive Debentures will be dated and be payable on the respective dates and in the respective amounts appropriate to the date of the issuance of the Definitive Debentures in exchange for and upon the surrender of the Global Debenture which amounts will not exceed in aggregate the outstanding balance of the Global Debenture at the date of exchange and in accordance with the maturity date and the Definitive Debentures shall bear the same interest rate (together with unmatured interest obligations) all as set out in the Global Debenture; and
- (d) the Definitive Debentures shall be payable as to principal in lawful money of Canada at any branch in Canada of the bank set out in the Definitive Debentures at the holders option.

7. THAT if Definitive Debentures are issued in exchange for the Global Debenture, the Council may appoint a transfer agent, registrar and interest disbursing agent (the "Transfer Agent") for the City for the purposes of performing, *inter alia*, the services of transfer agent, registrar and interest disbursing agent and to perform such other services in accordance with the Charter and do such other things in relation to the Debentures as may be authorized by the Council.

8. THAT the Debentures and, if issued in exchange for the Global Debenture, the Definitive Debentures shall rank *pari passu* with all other general obligations of the City, except as to sinking funds.

9. THAT the City is hereby authorized to carry out the objects for which the Debentures and, if issued in exchange for the Global Debenture, the Definitive Debentures are issued.

10. THAT Schedules "A" and "B" shall at all times be deemed an integral part of this by-law.

11. THAT this by-law shall come into force and take effect on the 2<sup>nd</sup> day of June, 2009.

DONE AND PASSED in open Council this \_\_\_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
CITY CLERK

THIS IS SCHEDULE "A" REFERRED TO IN BY-LAW NO. 9860 OF THE  
CITY OF VANCOUVER

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CV 2009-1

CANADA

ISIN: CA 921577RB00

PROVINCE OF BRITISH COLUMBIA

CITY OF VANCOUVER

GLOBAL DEBENTURE

Issue of \$150,000,000, 3.30% Debentures due June 5, 2014 under the provisions of the Vancouver Charter, as amended, and By-law No. 9860.

The City of Vancouver (the "City") is indebted to and for value received promises to pay to CDS & Co., as nominee of CDS Clearing and Depository Services Inc. or registered assigns, on June 5, 2014, the principal sum of \$150,000,000 in lawful money of Canada and to pay interest on such principal sum in like money from June 5, 2009, or from the last interest payment date to which interest shall have been paid or made available for payment, whichever is the later, at the rate of three point three zero per centum (3.30%) per annum, payable half yearly not in advance on the 5<sup>th</sup> day of December, 2009 and thereafter on the 5<sup>th</sup> day of June and the 5<sup>th</sup> day of December in each of the years 2010 to 2014 inclusive. The first payment of interest shall be for the period from June 5, 2009 to December 5, 2009. Interest shall be payable in the manner and in accordance with the master letter of representations dated September 24, 2007 addressed to CDS Clearing and Depository Services Inc. and incorporating the Acknowledgement attached as Schedule "A" to the master letter of representations which Acknowledgement was signed and dated June 5, 2009 on behalf of the City by the Director of Finance of the City (collectively the "Master Representation Letter").

The City is hereby and firmly bound and its faith and credit are hereby pledged for the prompt payment of the principal and interest of this Global Debenture.

This Global Debenture represents an authorized issue of \$150,000,000, 3.30% debentures of the City due June 5, 2014 (the "Debentures").

This Global Debenture is issued by the City under and by authority of and in full compliance with the laws of the Province of British Columbia, including the Vancouver Charter, as amended, and By-law No. 9860 duly and legally passed by the Council of the City.

The Debentures rank pari passu with all other general obligations of the City, except as to sinking funds.

All acts, conditions and things necessary to be done and to exist precedent to and in the issuance of this Global Debenture have been properly done, fulfilled and performed and exist in regular and in due form as required by the laws of the Province of British Columbia and the total indebtedness of the City, including this Global Debenture, does not exceed any statutory limitations.

This Global Debenture is subject to the conditions endorsed hereon which form a part hereof.

IN WITNESS WHEREOF the City has caused this Global Debenture to be sealed with the common seal of the City, to bear the signature of its Mayor, to be signed by its authorized signing officer and to be dated June 5, 2009.

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Mayor

[SEAL]

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Authorized Signing Officer

CONDITIONS

This Global Debenture is registered in the name of the nominee of CDS Clearing and Depository Services Inc. ("CDS") and held by CDS. Beneficial interests in this Global Debenture are represented through book-entry accounts to be established and maintained by CDS of financial institutions acting on behalf of beneficial owners as direct and indirect participants of CDS.

Except in the limited circumstances described in the Master Representation Letter, owners of beneficial interests in this Global Debenture will not be entitled to have debentures registered in their names and will not receive nor be entitled to receive certificated debentures in definitive form. The City will have no responsibility or liability for maintaining, supervising or reviewing any records of CDS relating to beneficial interests in this Global Debenture or for any aspect of the records of CDS relating to payments made by CDS on account of such beneficial interests.

Unless this certificate is presented by an authorized representative of CDS to the City for registration of transfer, exchange or payment, and any certificate issued in respect thereof is registered in the name of CDS & Co., or in such other name as is requested by an authorized representative of CDS (and any payment is made to CDS & Co. or to such other entity as is requested by an authorized representative of CDS), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL since the registered holder hereof, CDS & Co., has an interest herein. This certificate is issued pursuant to the Master Representation Letter as replaced or amended from time to time.

THIS IS SCHEDULE "B" REFERRED TO IN  
BY-LAW NO. 9860 OF THE CITY OF VANCOUVER

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CANADA

PROVINCE OF BRITISH COLUMBIA

CITY OF VANCOUVER

3.30% DEBENTURE

NO. ●

Issued under the provisions of the Vancouver Charter, as amended, and By-law No. 9860.

The City of Vancouver (the "City") is indebted to and for value received promises to pay to ●  
or registered assigns on the 5<sup>th</sup> day of June, 2014 the principal sum of ●  
in lawful money of Canada at any branch of the Bank of Montreal in Canada at the registered holder's option upon presentation and surrender of this debenture and to pay interest thereon in like money from the 5<sup>th</sup> day of June, 2009, or from the last interest payment date to which interest shall have been paid or made available for payment, whichever is later, at the rate of three point three zero per centum (3.30%) per annum, payable half yearly not in advance on the 5<sup>th</sup> day of December, 2009 and thereafter on the 5<sup>th</sup> day of June and the 5<sup>th</sup> day of December in each of the years 2010 to 2014 inclusive. Interest shall be payable in the manner provided in the conditions endorsed hereon.

The City is hereby and firmly bound and its faith and credit are hereby pledged for the prompt payment of the principal and interest of this debenture.

This debenture is issued by the City under and by authority of and in full compliance with the laws of the Province of British Columbia, including the Vancouver Charter, as amended, and By-law No. 9860 duly and legally passed by the Council of the City.

This debenture ranks pari passu with all other general obligations of the City, except as to sinking funds.

All acts, conditions and things necessary to be done and to exist precedent to and in the issuance of this debenture have been properly done, fulfilled and performed and exist in regular and in due form as required by the laws of the Province of British Columbia. The total indebtedness of the City including the debentures of this issue does not exceed any statutory limitations.

This debenture is subject to the conditions endorsed hereon which form a part hereof.

IN WITNESS WHEREOF the City has caused this debenture to be sealed with the facsimile common seal of the City, to bear the facsimile signature of its Mayor, to be signed by its authorized signing officer and to be dated (*here insert the appropriate date*)

[SEAL]

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Mayor

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Authorized Signing Officer

CONDITIONS

1. The debentures of this issue are issuable as fully registered debentures in denominations of \$1,000 or any multiple thereof.
2. This debenture is exchangeable or transferable at the office of the City Treasurer, City Hall, Vancouver, British Columbia, or at the offices of [*here insert details of any transfer agent appointed*] or any successor or replacement transfer agent upon presentation for such purpose accompanied by a written instrument in form approved by the City, executed by the registered holder hereof or by the holder's duly authorized attorney, whereupon this debenture will be cancelled and one or more debentures of this issue of an equal aggregate principal amount and of like maturity will be delivered to the transferee.
3. Exchanges and transfers of debentures as aforesaid will be made at the City Hall or at the offices of the transfer agent referred to above upon compliance by the debenture holders with such reasonable regulations as may be prescribed by the City and without any charge by the City or any transfer agent.
4. Neither the City nor any transfer agent shall be required to make any registrations or transfers of debentures within 15 business days prior to an interest payment date.
5. Neither the City nor any transfer agent shall be bound to see to the execution of any trust affecting the ownership of any debenture or be affected by notice of any equity that may be subsisting in respect thereof.
6. The interest on this debenture will be paid by cheque drawn on the Bank of Montreal. Cheques for interest will be sent through the post to the registered address of the registered holder or in the case of joint holders to the registered address of that one of the registered joint holders who is first named on the register or to such person and to such address as the registered holder or registered joint holders may in writing direct. Every such cheque will be payable to the person to whom it is sent. The registered holder hereof or the legal personal representatives of the holder will be regarded as exclusively entitled to the principal moneys hereby secured and, in the case of joint registered holders of this debenture, the said principal moneys shall be deemed to be owing to them on joint account.

NO. ●

CANADA

CITY OF VANCOUVER  
BRITISH COLUMBIA

3.30%

DEBENTURE

BY-LAW NO. 9860

DATED: June 5, 2009

DUE: June 5, 2014

Interest Payable  
June 5<sup>th</sup> and December 5<sup>th</sup>

Principal  
payable at any branch of the  
Bank of Montreal in Canada