

5. Small Business Tax Bracket

MOVER: Councillor David Cadman

SECONDER: Councillor Ellen Woodsworth

WHEREAS:

1. Small businesses in Vancouver are suffering from the economic down turn;
2. Small businesses deserve a share of the tax responsibility commensurate with the size of their businesses;
3. Only the Province has the ability to amend/create new property classes under Section 19(14) of the BC Assessment Act[RSBC 1996] and the Community Charter, Municipal Tax Regulation that define tax classes;
4. The 2002-2005 Council requested changes from the provincial government to create a new tax class for small business;
5. A report back was requested from staff during the 2005-2008 term;

THEREFORE BE IT RESOLVED THAT

This Council reiterate its desire to see a differentiated class bracket for small business and urges the provincial government to authorize this change in this legislative session.

Referred

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