

## MOTION ON NOTICE

At the Regular Council meeting on October 14, 2008, the following motion was submitted by Councillor Stevenson. Councillor Ball called notice under Section 5.4 (c) of the Procedure By-law. The motion will be considered at the Regular Council meeting immediately following the Standing Committee on Planning and Environment meeting of October 16, 2008.

### 1. Transparency Around Southeast False Creek

MOVED by Councillor Stevenson

SECONDED by

#### WHEREAS:

1. The recent financial crisis has created challenges for the Southeast False Creek project, and may result in an increased burden on city taxpayers;
2. The Southeast False Creek project is integral to the success of the 2010 Olympics, and that the city is obligated to complete the project in time for the Games;
3. City taxpayers have a right to be informed as much as possible on the emerging developments around the Southeast False Creek project, in light of the recent financial crisis;
4. The City needs to work closely and constructively with the development community to ensure the project is fiscally responsible, and that all efforts are undertaken to prevent any undue burden for City taxpayers; and
5. The Southeast False Creek project will be a legacy development of the 2010 Games.

#### THEREFORE BE IT RESOLVED

Any decision requiring the city to commit funding to the Southeast False Creek development be made in public.

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