SUMMARY AND RECOMMENDATION

6. TEXT AMENDMENT: 1011 West Cordova Street (201 Burrard Street)

Summary: To amend Comprehensive Development Distrist (CD-1) By-law No. 7679 (#363) for Sub-Area 1 (Parcel 2A) to permit a small increase in floor area by 832 m² for hotel service functions within the approved form of development.

Applicant: Adeline Lai, James KM Cheng Architects

Recommended Approval: By the Director of Planning, subject to the following conditions as proposed for adoption by resolution of Council:

THAT the application by James KM Cheng Architects, to amend CD-1 By-law No. 7679 (reference No. 363) for 201 Burrard Street (PID 025-196-073, Lot 1, Plan LMP51876, NWD, of the public harbour of the Burrard Inlet) to permit an increase in floor area, generally as presented in Appendix A to policy report "CD-1 Text Amendment: 201 Burrard Street (1011 West Cordova Street)" dated September 2, 2008; be approved subject to the following condition:

AGREEMENTS

(a) THAT, prior to enactment, of the CD-1 By-law amendment, the registered owner shall at no cost to the City, secure the purchase and transfer of 957 m² (10,300 sq. ft.) of bonus density from a suitable donor site on terms and conditions satisfactory to the Director of Legal Services, in consultation with the Director of Real Estate Services.

Note to Applicant: Letter B in the City's standard format is to be completed by both the owner of the subject site, also referred to as the "receiver" site, and the owner of the "donor" site, and submitted to the City together with receipt(s) of bonus density purchase(s), including the amount, sale price, and total cost of the bonus density.

[RZ. 688/2008 - 1011 West Cordova Street (201 Burrard Street)]