



VANCOUVER  
BOARD OF  
PARKS AND  
RECREATION

LATE DISTRIBUTION  
FOR CS&B - April 19, 2007

Supports Item No. 5  
CS&B Committee Agenda  
April 19, 2007

April 18, 2007

Mayor Sullivan and Members of City Council  
City Hall  
Vancouver, B.C.

Dear Mayor Sullivan and Members of Council:

**Re: Park Board 2007 Capital Budget**

The Board at its regular meeting on Monday, April 2, 2007 received copies of a staff report regarding the Park Board 2007 Capital Budget and unanimously passed the following motion:

- A. **THAT the Board approve the 2007 Capital Budget of \$64,629,800, as described in this report and outlined in Appendix A, from the following funding sources:**
- **Capital from borrowing authority: \$37,875,000;**
  - **City-Wide Development Cost Levies (DCL): \$4,500,000;**
  - **Park Payment-in-lieu from Bayshore development: \$400,000;**
  - **External funding from senior governments, non-profit partners and donations: \$6,894,800; and**
  - **Other City of Vancouver Funding: \$14,960,000;**
- B. **THAT the Board request that Council allocate \$1,362,000 of additional City-Wide Development Cost Levies (DCL) for park development associated with the renewal of Trout Lake and Killarney ice rinks, and replacement of Percy Norman Pool;**
- C. **THAT the Board request that Council allocate \$4,500,000 of additional City-Wide Development Cost Levies (DCL) for development of the "Trillium" park site.**
- D. **THAT the Board accept an additional \$60,000 for Air India Memorial from senior government.**

Regards,

Susan J. Mundick  
General Manager

cc: Judy Rogers, City Manager