

# B.3

## MOTION ON NOTICE

At the Regular Council meeting following the Standing Committee on City Services and Budgets meeting on February 1, 2007, Vancouver City Council referred this item to the Council meeting following the afternoon's Standing Committee on Planning and Environment meeting, due to time constraints.

### 3. Rent Review - False Creek Residential Leaseholds (VanRIMS No. : 02-3000-10)

**MOVER:** Councillor Raymond Louie

**SECONDER:** Councillor George Chow

**WHEREAS** in the 1970s, based on the recommendations by citizens, two advisory review panels, and City staff, policies which laid out guidelines for redeveloping False Creek were adopted by City Council in 1973;

**AND WHEREAS** the new City policy required a range of housing to provide a social mix that reflected the City's income and social composition;

**AND WHEREAS** the social mix originally envisioned is currently under threat of being lost due to a significant rent increase;

**AND WHEREAS** on October 3, 2006 Council approved a prepayment option and requested staff to report back for approval of prepayment amounts;

**THEREFORE BE IT RESOLVED THAT** Vancouver City Council direct staff to include in their report back, a range of options to make accommodation for hardship cases in order to allow for their personal economic circumstances and to ensure no one facing extreme financial hardship, as it would be defined under the rules of the Homeowner Protection Plan, is displaced from his or her home as a result of the increases.

Notice

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