



CITY OF VANCOUVER

ADMINISTRATIVE REPORT

Report Date: January 11, 2007
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Meeting Date: January 30, 2007

TO: Vancouver City Council

FROM: Project Manager, Southeast False Creek & Olympic Village

SUBJECT: Southeast False Creek and Olympic Village - Site Servicing Funding

RECOMMENDATION

THAT Council approve an additional \$2,000,000 budget for site servicing costs and other work for the Olympic Village; source of funding to be the Property Endowment Fund: Southeast False Creek Development.

CITY MANAGER'S COMMENTS

The City Manager recommends approval of the above.

COUNCIL POLICY

On March 1, 2005 Council approved the Official Development Plan ("ODP") for the Southeast False Creek ("SEFC") neighbourhood, which sets the framework for development of the SEFC neighbourhood, including the Olympic Village sub-area.

Funding for all capital expenditures must be approved by Council and Council approves the award of contracts that exceed \$300,000.

PURPOSE

The report seeks Council approval for additional funding of \$2 million for site servicing costs for the Olympic Village.

BACKGROUND

On March 1, 2005, Council approved the SEFC ODP, which sets the framework for development of the SEFC neighbourhood, including the Olympic Village sub-area.

On May 12, 2005, Council approved the establishment of the SEFC and Olympic Village Project Office (the "Project Office") to manage the development of the Olympic Village and the other City-owned lands in SEFC, as well as the design and facilitation of the public infrastructure for the entire ODP area. This includes selecting a developer and work with the developer to design and construct the buildings on City lands in the Olympic Village (Sub-area 2A), as well as designing and constructing the parks, streets, waterfront, other public spaces, and site servicing infrastructure, including sewer, water, storm water, energy, and other utilities.

Site preparation began in early January 2006 with the removal and disposal of the decking and piles in the inlet located northwest of the Salt Building. Construction of a cofferdam to facilitate work in and around the inlet began in early February and is now completed. In early April, the site preparation, excavation and backfill contract and the waterfront densification contract began. Both of these contracts are now completed. Later in April, the road excavation and backfill and storm water outfall construction began. Construction of the roads and utilities in the Olympic Village sub-area of SEFC, including the installation of water, sanitary, storm, district heating, lighting, electrical and telecommunications infrastructure began in July. Construction of the island and shoreline began in August. In December, restoration work of the Salt Building foundations began.

DISCUSSION

The Recommendation seeks approval of additional funding for site servicing of \$2.0 million. The additional funding requested in this report will provide funding for expanded work under existing contracts or for new contracts up to an individual maximum of \$300,000 in value. Any use of these funds will be in accordance with existing administrative authorities.

Examples of activities to be funded by the additional budget are:

- construction site logistics including fencing, security and first aid;
- change orders to existing construction contracts for site servicing and the Olympic Village; and
- design modifications required to accommodate updates to the site plan.

Previous interim site servicing funding requests have been approved by Council. On May 12, 2005, Council approved \$200,000 for consultancy contracts. On January 19, 2006, Council approved \$1,000,000 for consultancy and construction work to continue with the site servicing

project. Council also approved a further \$1,000,000 on July 18, 2006 and \$1,000,000 on November 16, 2006 for this purpose.

FINANCIAL IMPLICATIONS

The report requests a further \$2,000,000 in additional funding for site servicing and Olympic Village costs from the Property Endowment Fund: Southeast False Creek Development.

The total budget to date including the proposed additional funding is within the amount allocated in the pro-forma for the SEFC development.

CONCLUSION

The SEFC and Olympic Village Project Manager seeks Council approval of additional funding for site servicing and Olympic Village work in the amount of \$2 million.

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