



VANCOUVER January 30, 2007

BOARD OF
PARKS AND
RECREATION

Mayor Sullivan and Members of City Council
City Hall
Vancouver, B.C.

Dear Mayor Sullivan and Members of Council:

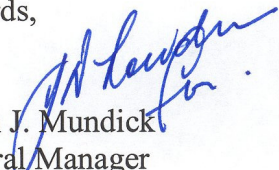
Re: Stanley Park Restoration: City, Provincial and Federal Funding

The Board at its regular meeting on Monday, January 29, 2007 received copies of a staff report regarding Stanley Park Restoration: City, Provincial and Federal Funding and passed the following motion:

THAT the Board request Council:

- A. **Allocate \$2 million in City funding to assist with restoration work in Stanley Park.**
- B. **Endorse the submission of an application by the Vancouver Park Board to the Provincial Government's "LocalMotion" program for \$1 million in 2007 and \$1 million in 2008 to assist with restoration work in Stanley Park.**
- C. **Accept a donation of \$2 million from the Federal Government to assist with restoration work in Stanley Park.**
- D. **Approve the establishment of the Stanley Park Restoration Reserve to hold the City's \$2 million contribution and all grants/donations for the Stanley Park Restoration Project, and that the reserve be an interest bearing account in order to maximize resources in support of the restoration work.**
- E. **Delegate authority to the Park Board to approve expenditures from the Stanley Park Restoration Reserve, subject to an annual report back to Council on the progress of the restoration plan and financial position of the Reserve.**

Regards,


Susan J. Mundick
General Manager

cc: Judy Rogers, City Manager