

B.1

REGULAR COUNCIL MEETING - MAY 2, 2006
MOTION B.1

1. **Annual Budgeting** (VanRIMS No. 05-1000-30)

MOVED by Councillor Ladner
SECONDED by Councillor Ball

WHEREAS:

1. the City of Vancouver fiscal year begins on January 1;
2. the legislative requirement to finalize the budget by April 30 has resulted in annual budgets being finalized during the second quarter of the fiscal year;
3. this creates uncertainty and requires interim funding in advance of the final budget approval;

THEREFORE BE IT RESOLVED

THAT the Director of Finance report back on a plan to ensure the operating budget is finalized as close to the beginning of the year as possible and not in the second quarter of the fiscal year.

Referred

MOVED by Councillor Louie
SECONDED by Councillor Deal

THAT consideration of the motion be referred to the Council meeting immediately following the Standing Committee on City Services and Budgets meeting on May 4, 2006, to allow staff to provide information on previous requests from Councillor Louie on moving the annual budgeting process to earlier in the year.

CARRIED
(Councillor Anton opposed)

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