

# B.2

## MOTION ON NOTICE

The following motion was submitted by Councillor Ladner at the Regular Council meeting following the Standing Committee on Planning and Environment meeting on April 20, 2006. Councillor Anton called Notice under Section 5.4(c) of the Procedure by-law.

### 2. Annual Budgeting (VanRIMS No. 05-1000-30)

WHEREAS:

1. the City of Vancouver fiscal year begins on January 1;
2. the legislative requirement to finalize the budget by April 30 has resulted in annual budgets being finalized during the second quarter of the fiscal year;
3. this creates uncertainty and requires interim funding in advance of the final budget approval;

THEREFORE BE IT RESOLVED

THAT the Director of Finance report back on a plan to ensure the operating budget is finalized as close to the beginning of the year as possible and not in the second quarter of the fiscal year.

Notice

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