

BY-LAW NO.

Heritage Taxation Exemption By-law  
for 51 East Pender Street

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

1. Council exempts from real property taxation the eligible heritage property legally described as PID: 026-439-531, Parcel A, Block 13, District Lot 196, Group 1, NWD, Plan BCP19829:

- (a) to a value of \$500,395.00, calculated from and after the commencement date;  
or
- (b) for 10 years, calculated from and after the commencement date;

whichever first occurs.

2. If issuance of an occupancy permit for the heritage rehabilitation work authorized under development application number DE409639 occurs:

- (a) before October 31<sup>st</sup>, the commencement date will be January 1<sup>st</sup> of the next calendar year;
- (b) on or after October 31<sup>st</sup>, the commencement date will be January 1<sup>st</sup> of the calendar year after the next calendar year.

3. If the applicant for the development permit does not fulfil, or cause to be fulfilled, all requirements necessary to obtain issuance of an occupancy permit for the work authorized pursuant to development application number DE409639 within 60 months after the enactment date of this By-law, this By-law will expire and have no further force or effect.

4. This By-law is to come into force and take effect on the date of its enactment.

ENACTED by Council this      day of      , 2006

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Mayor

\_\_\_\_\_  
City Clerk

## EXPLANATION

### Heritage Taxation Exemption By-law re 51 East Pender Street

On February 28, 2006, Council approved a heritage taxation exemption for eligible heritage property at 51 East Pender Street to a value of \$500,395.00 or 10 years, whichever first occurs.

Director of Legal Services  
April 18, 2006