

B.4

MOTION ON NOTICE

1. Rental Agreements (File 1552)

MOVER: Councillor Green

SECONDER:

WHEREAS certain establishments have entered into rental agreements with the City of Vancouver to ensure security for low income residents.

WHEREAS the City of Vancouver would like to enter into more agreements that would result in stable rents for residents over extended periods of time.

AND WHEREAS the value of the establishments are lessened once the agreements have been signed with the City.

BE IT RESOLVED THAT the City of Vancouver staff meet with the BC Assessment Authority about establishments that have rental agreements with the City and how the agreements can be recognized when calculating assessments.