



## CITY OF VANCOUVER

### ADMINISTRATIVE REPORT

Report Date: May 10, 2005  
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Meeting Date: May 24, 2005

TO: Vancouver City Council  
FROM: General Manager of Corporate Services/Director of Finance  
SUBJECT: City of Vancouver 2004 Statement of Financial Information

#### RECOMMENDATION

THAT Council approve the City of Vancouver 2004 Statement of Financial Information for filing with the Ministry of Community, Aboriginal and Women's Services under the Financial Information Act.

#### PURPOSE

The Financial Information Act (FIA) requires municipalities to prepare a Statement of Financial Information (SOFI) by June 30 each year to be filed with the Ministry of Community, Aboriginal and Women's Services. The FIA regulations require the SOFI to be presented to Council for approval and be made available for examination by the public for 3 years after the year reported on.

#### DISCUSSION

The 2004 SOFI has been prepared in the form and contain information, as prescribed by the Lieutenant Governor in Council and has been approved by the Director of Finance as required by legislation.

The 2004 SOFI contains the audited consolidated financial statements that were received and considered by the City Services and Budgets Committee at its meeting on April 28, 2005. In addition to the audited consolidated financial statements, the report contains the following schedules:

- A management report signed by the Director of Finance
- Schedules of Debts and Guarantee and Indemnity Agreements
- Schedule of Remuneration and Expenses (for employees earning over \$75,000 and Council and Board members)
- Schedule of Payments to Suppliers of Goods and Services (over \$25,000).

## CONCLUSION

The SOFI has been prepared from the financial records of the City in accordance with the FIA and regulations. Approval and filing of the 2004 SOFI will satisfy the City's legislative obligations under the FIA and regulations.

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