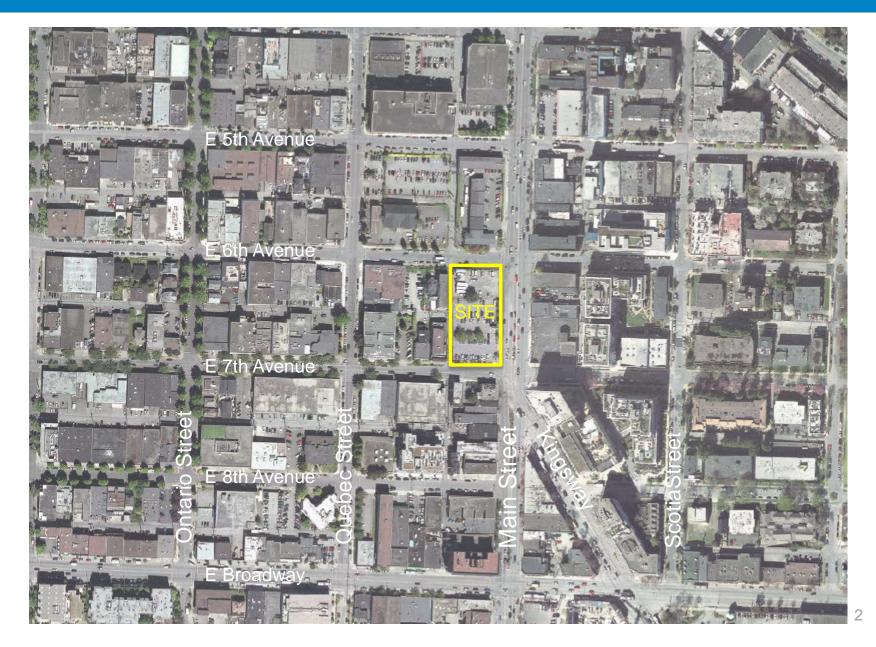




CD-1 Rezoning: 2221-2223 Main Street Public Hearing | October 17, 2017

Context









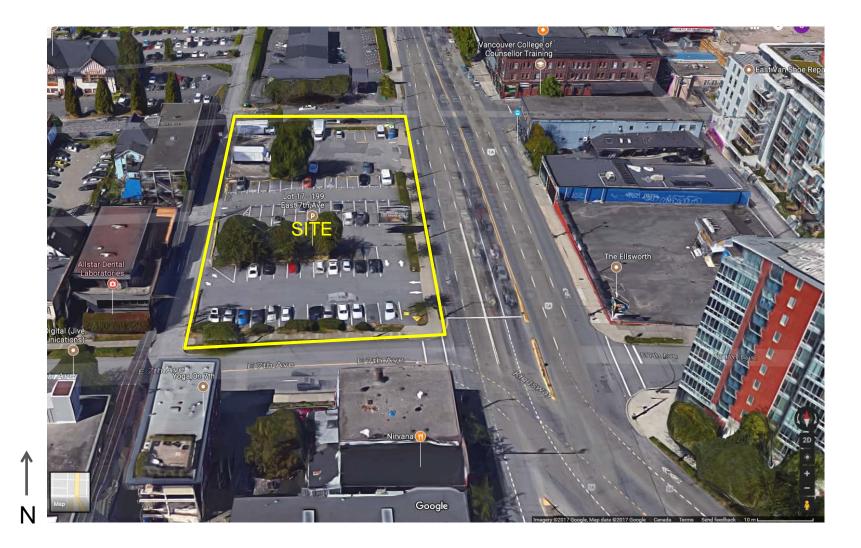


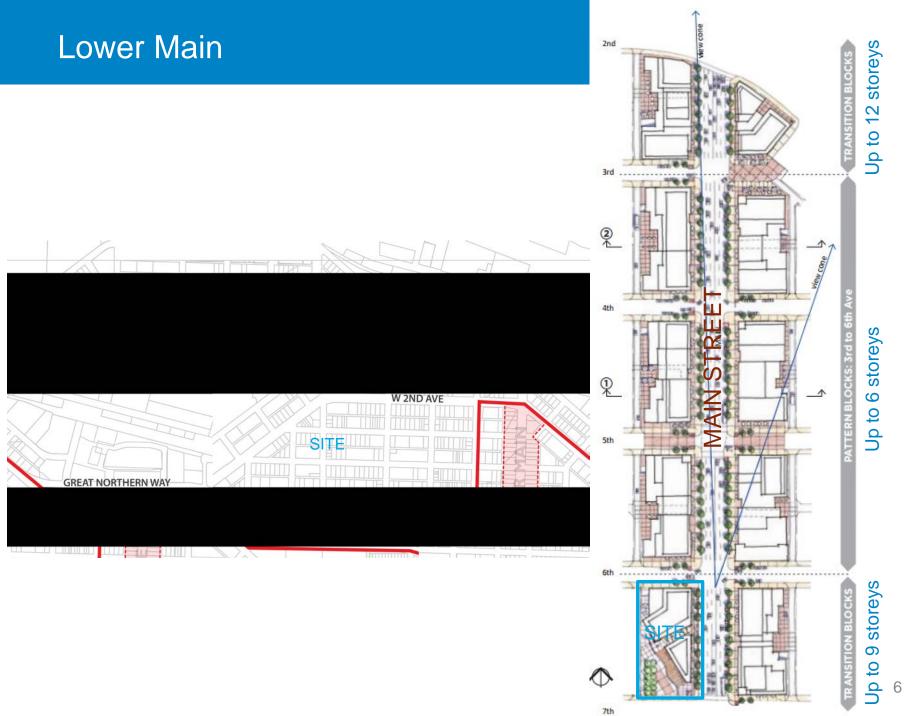


- Work with partners to maximize social housing potential on the City-owned site at 2221 Main Street
- A public space is intended for a portion of this block, generally located on the south portion









Public Input







Proposed Affordability

	Maximum Rents (Housing Income Limits or HILs) (44 units or 30%)	80% of Average Market Rents *	Average Market Rents (East Area)	Rents affordable to households in Mount Pleasant (based on renters' median income)
Studio	\$1,000	\$1,088	\$1,360	Couples: \$1,759 Singles: \$698
1-bedroom	\$1,125	\$1,398	\$1,747	
2-bedroom	\$1,388	\$1,846	\$2,308	
3-bedroom	\$1,663	\$2,424	\$3,030	

* Average across all 145 units

Public Benefits





- ✓ 145 social housing units
- ✓ Site for an urban park (985 sq. m)
- ✓ Approximately 100 replacement underground parking spaces