



REPORT TO COUNCIL

STANDING COMMITTEE OF COUNCIL ON CITY FINANCE AND SERVICES

MARCH 8, 2017

A Regular Meeting of the Standing Committee of Council on City Finance and Services was held on Wednesday, March 8, 2017, at 9:35 am, in the Council Chamber, Third Floor, City Hall.

PRESENT: Councillor Heather Deal, Chair
Mayor Gregor Robertson
Councillor Adriane Carr
Councillor Melissa De Genova*
Councillor Kerry Jang
Councillor Raymond Louie
Councillor Geoff Meggs*, Vice-Chair

ABSENT: Councillor George Affleck (Medical Leave)
Councillor Elizabeth Ball (Medical Leave)
Councillor Andrea Reimer (Leave of Absence - Civic Business)
Councillor Tim Stevenson (Leave of Absence)

CITY MANAGER'S OFFICE: Sadhu Johnston, City Manager

CITY CLERK'S OFFICE: Katrina Leckovic, Deputy City Clerk
Tina Hildebrandt, Meeting Coordinator

* Denotes absence for a portion of the meeting.

WELCOME

The Chair acknowledged that we are on the unceded traditional territory of the Musqueam, Squamish and Tsleil-Waututh First Nations.

MATTERS ADOPTED ON CONSENT

MOVED by Councillor Louie

THAT Items 3 and 4 be adopted on consent.

CARRIED UNANIMOUSLY
(Councillor De Genova absent for the vote)

1. Presentation - Sport Hosting Vancouver Progress Update

Michelle Collens, Manager, Vancouver Sport Hosting, provided a progress update on Sport Hosting Vancouver, and invited the following sport hosting community event partners to say a few words:

Russ Cowan, Executive Director, Vancouver Hotel Destination Association
Ted Barton, Executive Director, Skate Canada BC/Yukon Section
Kevin Clegg, President, Hastings Community Little League
Richard Saunders, Co-Chair for the 2016 Canadian Little League Championships.

**2. 2017 Property Taxation: Targeted Land Assessment Averaging
February 28, 2017**

Staff from Financial Planning and Analysis reviewed the report and, along with the City Manager, responded to questions.

MOVED by Councillor Jang
THAT the Committee recommend to Council

- A. THAT Council approve the application of targeted 3-year land assessment averaging for the purpose of calculating property taxes for Residential (Class 1), Light Industrial (Class 5), and Business & Other (Class 6) properties for 2017.
- B. THAT, in addition to the standard exclusions as outlined in the annual Land Assessment Averaging By-laws, Council adopt a “threshold” of 10% above the property class average change for Class 1 and for Classes 5 & 6 to define eligibility for targeted averaging;

FURTHER THAT the 2017 property class average change for Class 1 and for Classes 5 & 6 be finalized upon receipt of the 2017 Revised Assessment Roll in April.
- C. THAT Council instruct the Director of Legal Services, in consultation with the Director of Finance, to prepare a by-law authorizing the use of targeted 3-year land assessment averaging that reflects Council’s decision on A and B above.
- D. THAT, subject to adoption of the by-law, Council instruct the Director of Finance to make appropriate arrangements with BC Assessment for the production of the 2017 Average Assessment Roll at an estimated cost of \$25,000 plus applicable taxes; source of funding to be the 2017 Operating Budget.

CARRIED UNANIMOUSLY (Vote No. 01813)
(Councillor Meggs absent for the vote)

**3. 2016 Property Tax Exemptions
February 7, 2017**

THAT the Committee recommend to Council

THAT Council receive the 2016 Property Tax Exemptions, as outlined in the Administrative Report dated February 7, 2017, entitled “2016 Property Tax Exemptions”, for information.

ADOPTED ON CONSENT (Vote No. 01816)

**4. Contract Award for Central Library Levels 8 & 9 Construction
February 17, 2017**

THAT the Committee recommend to Council

- A. THAT Council authorize City staff to enter into a contract with Smith Bros. & Wilson (B.C.) Ltd., for the construction of Levels 8 and 9 of the Central Library, with an estimated contract value of \$12,748,621, plus GST to be funded through the approved multi-year Capital Budget of \$15 million for Central Library Levels 8 and 9 Expansion project, to be funded from:
- (a) \$8,500,000 in cash Community Amenity Contributions (CAC) received from the following downtown rezonings:
 - (i) \$1,445,515 from the approved allocation from rezoning of 225 Smithe Street;
 - (ii) \$4,520,000 from the unallocated balance of cash CAC from the rezoning of 1151 West Georgia Street;
 - (iii) \$1,910,639 from the unallocated balance of cash CAC from the rezoning of 535 Smithe Street;
 - (iv) \$623,846 from the unallocated balance of cash CAC from the rezoning of 999 Seymour Street;
 - (b) \$6,000,000 contribution from the Vancouver Public Library Foundation, which includes a \$2,000,000 contribution from the Federal government (Canada Cultural Spaces Fund); and
 - (c) \$500,000 contribution from the Federal government (Canada 150 Community Infrastructure Program).
- B. THAT the Director of Legal Services, Chief Purchasing Official and General Manager of Real Estate and Facilities Management be authorized to execute on behalf of the City the contract contemplated by A above.
- C. THAT no legal rights or obligations will be created by Council’s adoption of A and B above unless and until such contract is executed by the authorized signatories of the City.

ADOPTED ON CONSENT (Vote No. 01817)

**5. Approval of Business Improvement Area (BIA) Renewals - 2017
February 7, 2017**

Staff from City-Wide and Regional Planning reviewed the report.

The Committee heard from two speakers in support of the report recommendations.

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At 11:53 am it was

MOVED by Mayor Robertson

THAT the meeting be extended to complete the business on the agenda.

CARRIED UNANIMOUSLY

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MOVED by Councillor Louie

THAT the Committee recommend to Council

- A. THAT Council approve the application of the Vancouver Chinatown BIA Society (VCBIA) as described in the Administrative Report dated February 7, 2017, entitled "Approval of Business Improvement Area (BIA) Renewals - 2017", and instruct the Director of Legal Services, in consultation with the Director of Planning, to bring forward by-laws to re-establish the Chinatown BIA, to establish a new funding ceiling, and to remit monies for the business promotion scheme.

- B. THAT Council approve the application of the Strathcona Business Improvement Association (SBIA) as described in the Administrative Report dated February 7, 2017, entitled "Approval of Business Improvement Area (BIA) Renewals - 2017", and instruct the Director of Legal Services, in consultation with the Director of Planning, to bring forward by-laws to re-establish the Strathcona BIA, to establish a new funding ceiling, and to remit monies for the business promotion scheme.

CARRIED UNANIMOUSLY AND
BY THE REQUIRED MAJORITY (Vote No. 01814)

The Committee adjourned at 12:02 pm.

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**REGULAR COUNCIL MEETING MINUTES
STANDING COMMITTEE OF COUNCIL ON
CITY FINANCE AND SERVICES**

MARCH 8, 2017

A Regular Meeting of the Council of the City of Vancouver was held on Wednesday, March 8, 2017, at 12:02 pm, in the Council Chamber, Third Floor, City Hall, following the Standing Committee on City Finance and Services meeting, to consider the recommendations and actions of the Committee.

PRESENT: Mayor Gregor Robertson
Councillor Adriane Carr
Councillor Melissa De Genova
Councillor Heather Deal
Councillor Kerry Jang
Councillor Raymond Louie
Councillor Geoff Meggs

ABSENT: Councillor George Affleck (Medical Leave)
Councillor Elizabeth Ball (Medical Leave)
Councillor Andrea Reimer (Leave of Absence - Civic Business)
Councillor Tim Stevenson (Leave of Absence)

CITY MANAGER'S OFFICE: Sadhu Johnston, City Manager

CITY CLERK'S OFFICE: Katrina Leckovic, Deputy City Clerk
Tina Hildebrandt, Meeting Coordinator

COMMITTEE REPORTS

Report of Standing Committee on City Finance and Services
March 8, 2017

Council considered the report containing the recommendations and actions taken by the Standing Committee on City Finance and Services. Its items of business included:

1. Presentation - Sport Hosting Vancouver Progress Update
2. 2017 Property Taxation: Targeted Land Assessment Averaging
3. 2016 Property Tax Exemptions
4. Contract Award for Central Library Levels 8 & 9 Construction
5. Approval of Business Improvement Area (BIA) Renewals - 2017

Items 1 to 5

MOVED by Councillor Louie
SECONDED by Councillor Jang

THAT the recommendations and actions taken by the Standing Committee on City Finance and Services at its meeting of Wednesday, March 8, 2017, as contained in items 1 to 5, be approved.

CARRIED UNANIMOUSLY AND
ITEM 5 BY THE REQUIRED MAJORITY

ADJOURNMENT

MOVED by Councillor Deal
SECONDED by Councillor Jang

THAT the meeting be adjourned.

CARRIED UNANIMOUSLY

The Council adjourned at 12:03 pm.

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