SUMMARY AND RECOMMENDATION

2. TEXT AMENDMENT: 2016 Inflationary Rate Adjustments to Development Cost Levies (DCLs), Density Bonus Contributions and Community Amenity Contribution (CAC) Targets

Summary: To amend the Zoning and Development By-law to implement inflationary adjustments to the Density Bonus Contributions by increasing the values of the affordable housing shares and the amenity shares in the RM-8 and RM-8N Districts Schedule and in the RM-9, RM-9A, RM-9N and RM-9AN Districts Schedule.

Applicant: Acting General Manager of Planning, Urban Design and Sustainability

Referral: This item was referred to Public Hearing at the Regular Council Meeting of July 26, 2016.

Recommended Approval: By the Acting General Manager of Planning, Urban Design and Sustainability, subject to the following conditions as proposed for adoption by resolution of Council:

THAT, the amendments to the Zoning and Development By-law, generally as set out in Appendix B of the Administrative Report dated July 11, 2016, entitled "2016 Inflationary Rate Adjustments to Development Cost Levies (DCLs), Density Bonus Contributions and Community Amenity Contribution (CAC) Targets", to increase the values of the affordable housing shares and the amenity shares in the RM-8 and RM-8N Districts Schedule and in the RM-9, RM-9A, RM-9N and RM-9AN Districts Schedule, be approved.

[TA - 2016 Inflationary Rate Adjustments to Density Bonus Contributions]