

IN-CAMERA COUNCIL MEETING

JULY 26, 2016

DECISION RELEASE

Modular Housing Initiative

- A. THAT Council approve a multi-year project budget of up to \$4 million to deliver a pilot modular housing project at 1500 Main Street with approximately 40 units as outlined in the Administrative Report dated July 25, 2016, entitled "Modular Housing Initiative"; source of funding to be City-wide Development Cost Levies (DCLs) allocated to Replacement Housing, to be added to the 2015-18 Capital Plan for Non-Market Rental Housing and to the annual 2016 Capital expenditure budget.
- B. THAT Council authorize Bid Committee (As per Policy AF-015-01) to make an award of a contract(s) during recess subject to final negotiations and in a form satisfactory to City Manager, Chief Housing Officer and Director of Legal Services.
- C. THAT the Chief Housing Officer and the Director of Legal Services be authorized to negotiate and execute an agreement for supply and construction of the modular housing units at 1500 Main Street upon successful negotiations with the recommended proponent, on such terms and conditions satisfactory to the Chief Housing Officer and the Director of Legal Services, and approved by Bid Committee.
- D. THAT no legal rights of obligations will arise or be created by Council's adoption of B or C above unless and until all legal documentation has been executed and delivered by the respective parties.

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