## **B.3**

## MOTION ON NOTICE

## 3. Enabling the Innovation Economy

MOVER: Councillor Reimer SECONDER: Mayor Robertson

## WHEREAS

- 1. Vancouver's economy has undergone a significant transformation in the last decade with tens of thousands of new jobs created in digital, clean tech and other green industries, social entrepreneurs in the non-profit sector, creative industries, and a growing local maker movement;
- 2. Growth in these sectors of the "innovation economy" create a more resilient economy overall and have led to Vancouver having the strongest economy in Canada in 2016;
- 3. There is global competition for workers in these emerging economy sectors, leading cities worldwide to rethink the role of cities in integrating economic planning into urban planning;
- 4. The nature of work in these emerging economic sectors can also lead to more precarious income and benefits which has led to City initiatives to explore how to better support a changing workforce, such as the living wage initiative;
- 5. Although modern policy initiatives such as the Digital Strategy, Health City, and Downtown Eastside Local Area Plan support growth in these sectors, fundamental City structures were created at a time when Vancouver's economy was quite different;
- 6. There are a number of separate City initiatives ongoing or planned for the near future that are intended to create policy and update planning in areas and geographies that are integrally connected to the emerging economic sectors, ranging from Digital Strategy 2.0 to planning in False Creek Flats.

THEREFORE BE IT RESOLVED THAT staff be directed to establish an Innovation Economy Roundtable with representatives of emerging economy sectors for the purpose of providing ongoing advice on how the City can better enable the Innovation Economy through urban planning, social policy, modernizing regulations and other areas identified by staff and the roundtable;

BE IT FURTHER RESOLVED THAT as part of this process, staff identify immediate quick starts the City can take to better enable the Innovation Economy.

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