

MOTION ON NOTICE

# B.2

At the Regular Council meeting on November 19, 2013, Councillor Affleck submitted the following Motion. Councillor Deal called Notice under Section 10.3(d) of the Procedure By-law.

## 2. Review of Vancouver Bike Share Program

MOVER: Councillor Affleck  
SECONDER: Councillor Ball

### WHEREAS

1. Council has a fiduciary responsibility to the City of Vancouver taxpayers;
2. Council approved a bike-share program with Bixi/Alta earlier this year with an estimated minimum cost of \$20 million over the next ten years;
3. The latest news from Toronto and Montreal on the troubled financial state of Bixi is cause for concern and insolvency could potentially have financial implications for the City of Vancouver and the city taxpayers.

### THEREFORE BE IT RESOLVED

- A. THAT City of Vancouver staff immediately review the Bike Share Program's financial viability in light of recent events related to the suppliers.
- B. THAT City of Vancouver staff provide a detailed financial report on all expenses accrued to date related to the implementation of the Bike Share Program.

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